

OPGC Hands over ₹42 cr Dividend Cheque to Naveen

Express News Service

Bhubaneswar: The State-run Odisha Power Generation Corporation (OPGC) on Saturday handed over a cheque of ₹ 42.50 crore to Chief Minister Naveen Patnaik towards the State's share of the interim dividend for 2012-13.

The cheque was handed over to the Chief Minister in his office by the OPGC Managing Director Venkatachalam K in the presence of Minister of State for Energy Arun Kumar Sahu, Energy Secretary Pradeep Kumar

Jena and HP Nayak, Director, Finance, of the company.

OPGC Board declared an interim dividend of 17 per cent for 2012-13 involving a total payout of about ₹ 83.33 crore.

The share of dividend of the State Government and AES is ₹ 42.50 crore and ₹ 40.83 crore respectively in proportion to their shareholding in OPGC.

The State Government, the major shareholder, has a stake of 51 per cent while the remaining 49 per cent is with AES.