

OPGC pays Govt interim dividend of ₹42.50 crore



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The Odisha Power Generation Corporation Ltd (OPGC) on Saturday handed over a cheque of Rs 42.50 crore to the Chief Minister towards the State's share of the interim dividend for 2012-13. The cheque was handed over by OPGC Chairman Pradeep Kumar Jena Chairman, MD Venkatachalam K and Director Finance HP Nayak.

The OPGC Board has declared an interim dividend of 17 per cent for 2012-13

Involving a total payout of about Rs 83.33 crore.

The OPGC is in an advanced stage of its capacity addition programme of setting up of 2X 660-MW power plants at its existing plant location at the Ib Thermal Power Station and development of captive mines for the project. The capacity addition would involve a total investment of around Rs 11,500 crore, for which financial tie-up has already been done and most of the clearances and permits like forest and environment clearances have been received.