



Procurement of New Fire Tender ITPS, OPGC

Payment Terms:

Payment shall be made in phase wise manner as per the following schedule

Phase-I:

After purchase of chassis (approved make mentioned by OPGC in tender) vendor have to raise invoice to OPGC for the purchase of chassis only along with applicable taxes and relevant supporting documents for purchasing of the chassis. OPGC shall release 100% of the payment along with applicable taxes after statutory deductions and other deductions like applicable taxes, duties, levies etc within 30 days form the raise of invoice for purchase of chassis.

Note: Vendor has to submit equivalent amount of BG to the invoice raised towards purchase of chassis, then only the payment shall be release by OPGC.

Phase-II:

90% of the balance ordere value after statutory deductions and other deductions like applicable taxes, duties, levies etc., penalties (if any), LD (if any) shall be release after successfully commissioning and handover of the fire tender to the satisfaction of EIC & submission of invoice duly certified by the Engineer-in-charge.

The payment shall be made through e-mode facilities of RTGS / NEFT / Internet Banking. To facilitate the E-payment you shall return the enclosed Bank Mandate Form duly filled, along with the duplicate copy of the Work Order.

Phase-II

Balance payment of 10% for the invoice raised in Phase-II shall be release after successful completion of Defect liability/ guarantee/ warranty period whichever is prevailed.