



**PRICE BID FORMAT**

**DECLARATION AS REGARDS TO THE PRICE BID SUBMITTED BY THE BIDDER**

I, .....authorized signatory of the **(Bidder – Organization name)** hereby declare, irrevocably that the premium quoted by the **(Bidder – Organization name)** in the attached Price Bid have been quoted after taking prior approvals of the Competent Authority of the **(Bidder – Organization name)**. **(Bidder – Organization name)** confirms that the premium quoted is final and that there is no upward revision sought for by the **(Bidder – Organization name)** at a later date. **(Bidder – Organization name)** also confirms that the Owner will neither be liable to pay any differential premium nor there would be any adverse effect on the settlement of claim of the Owner in case the **(Bidder – Organization name)** violates any of the IRDA regulations.

Further, we are agreeable to accept/ not to accept (strike out appropriately) any co-sharing offered to us at the price quoted by the Leader (to be selected by the Owner) and in case we deviate later on this undertaking, Owner has the right to debar us from the current as well as other future bid process.

Further, we do hereby undertake that our quotation is purely based on our assessment of your risk and that we do not enter with other bidders into any undisclosed agreement or understanding whether formal or otherwise and we understand that such arrangement would make our bid liable for rejection.

**Date:**

**Signature and Stamp of**

**Bidder**

**Place:**

### FORMAT FOR SUBMISSION OF PREMIUM QUOTATION

1. The premium payable for the insurance policies for the Scope of Work, as defined in Appendix A, and meeting the RFP requirements is as follows.
2. Premium quoted in this table shall only be taken in the evaluation:  
**(Capacity ..... ) Minimum 30%**

Sl No	Particulars	Sum Insured (Rs in Cr)	Rate %	Premium (RS)
1	Mega Risk Cover for Ib TPS Units 1, 2, 3&4 Incl. MBD of <b>Rs.11,988 Cr.</b>	<b>14,495</b>		
2	Business Interruption (FLOP + MLOP) (Indemnity Period 12 Months).	LOP IbTPS, Phase I: Phase II:		
<b>3</b>	<b>Sub-total (1+2)</b>			
4	GST@ .... %			
	<b>Total Premium in Word</b>	<b>(Indian Rupees _____ )</b>		

**Note:** Amount in words shall prevail in case of difference of amount between figures and words.

1. The Premium mentioned shall be fixed and firm for the term of the insurance policy.
2. Taxes and Duties: The Premiums are exclusive of GST, as applicable, but inclusive of all other applicable taxes and duties relevant to the work.

**(Signature of the Bidder)**