

Sealed Quotations are invited from the Insurance Companies for Public Liability (Industrial) Insurance Policy of OPGC Units 3 & 4 for the year 2024-25 as per the following details.

Name of the policy	Public Liability (Industrial) Policy
Policy period	12 months w.e.f. 03.07.2024 to 02.07.2025
Limit of Liability	AOA : AOY INR 1,25,00,00,000/-
Deductible	INR 1,00,000/- Each & Every Claim
Retroactive Date	3 rd July 2019
Turn Over	Rs 3741 Cr (FY24 unaudited)
Coverage	<ul style="list-style-type: none"> • As per Standard Public Liability (Industrial) Insurance Policy, Including following covers and clauses. • Transportation of Hazardous Materials outside the premises by the Insured & by engaged private Transporters. <p>Suitable policy required to cover public liability with the above values in consideration. Plant is dealing with hazardous substances like chemicals and gases. These commodities are also transported in to the plant by different private transporters. Plant is generating around 12,000 MT of coal ash on daily basis which is dumped in the ash pond. Any accidental leakage in the ash-pond may pollute the soundings or cause physical damage to the life or property. The liability on account of any incident shall be responsibility of the insurer and the insurer is expected to appear before the public authority or any other authorities as may be required. Also hazardous items like Chlorine, Sulphuric Acid. Hydrogen Gas including Gas Cylinders are getting transported by private transporters in and out of our plant premises. Appropriate coverage required for such transportation risk including accidents happening inside / outside the premises.</p>
Conditions/ Extensions /	<ul style="list-style-type: none"> • Defense Costs included in the Limit of Liability

Exclusions	<ul style="list-style-type: none"> • Act of God Perils Extension • 72 Hours sudden & Accidental Pollution Extension • SRCC / Terrorism Cover Extension • Effluent Discharge Cover Extension
Validity of quotation	30 days from the date of submission
Premium in INR	
GST @ 18%	
Total Premium Payable in INR	
Broker & its Remuneration	As per IRDAI Regulations OPGC has appointed M/s Safe Risk Insurance Brokers Pvt. Ltd. as their exclusive mandated Insurance Broker for the insurance policies. Broker shall assist OPGC on pre-placement, placement, and post-placement of the policies. Their remuneration will be paid by the Insurer as per the IRDAI Regulations.

TERMS & CONDITIONS :

- Qualification requirement is in line with the mega tender floated along with this tender
- Further, OPGC reserves the right to assess the bidder's capacity to perform the contract should the circumstances warrant such assessment in the overall interest of the OPGC. In this regard the decision of OPGC will be final.
- The Offer of the Bidder shall be valid at least for a period of one month from the last date of submission of bid.
- OPGC reserves the rights to call the L1 bidder for negotiations to reduce the price to the extent policy wise/cover wise lowest rates or below quoted by other bidders also. If that bidder shall not be agreeable then OPGC reserves the right to call "any other bidder" for negotiations.
- OPGC reserves the right to award the policy to the lowest bidder. Accordingly, Bidders shall quote the rates.
- OPGC reserves the right to award a policy to consortium with L1 bidder as leader and apportion the insurance premium among the various insurance companies. The decision of OPGC in this regard will be final and binding on all insurers and in such case other consortium members will be required to match the terms and conditions as finalized with consortium leader. Any member not agreeing to the offer shall be disqualified from the tender process and may also be blacklisted from all tenders of OPGC.
- An undertaking by the authorized person of the Insurance Company should accompany their quotation that the premium will remain firm during the tenancy of the policy.
- OPGC reserves the right to add/delete the items from the scope of coverage during the Policy period and the premium would be adjusted accordingly on pro-rata basis during the policy period.
- The quotation is to be signed by the authorized and competent officer of the insurer with an undertaking that the person signing is duly authorized for the same.
- All the alterations, omissions, additions or any other amendments made to the submissions shall be initialled by the authorized person(s) signing the submissions.
- OPGC reserves the right to accept or reject the quotation fully or partially without assigning any reason thereof.

- **Sealed quotations may be submitted to OPGC Office in Tender Box at Zone A, 7th Floor, Fortune Tower, Bhubaneswar on or before 2 pm on 26.06.2024 and the technical bid shall be opened on same date at 3 pm and the price bid will be opened on 29.06.2024 at 3PM.**

If you require any further information, kindly get in touch with the following personnel.

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