

**ODISHA POWER GENERATION CORPORATION LIMITED**

(A Government Company of the State of Odisha)



**REQUEST FOR PROPOSAL**  
**FOR**  
**SELECTION OF INSURER FOR MEGA RISK INSURANCE COVERAGE AND PUBLIC LIABILITY**  
**(INDUSTRIAL) COVERAGE OF OPGC**

**FOR ONE (1) YEAR PERIOD w.e.f. 3<sup>rd</sup> July 2026 to 2<sup>nd</sup> July 2027.**

**[NIT Date: 13<sup>th</sup> June 2026]**

**BID ID No.: OPGC/CO/INS-MEGA/130626**



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**ODISHA POWER GENERATION CORPORATION LIMITED**

(A Government Company of the State of Odisha)

CIN: U40104OR1984SGC001429

Regd. Office: Zone A, 7<sup>th</sup> Floor, Fortune Towers, Chandrasekharapur, Bhubaneswar, Odisha 751023, India.

**DISCLAIMER**

*The information contained in this Request for Proposal ("RFP") or provided subsequently to the Bidder(s), whether verbally or in documentary or any other form, by or on behalf of the Owner or any of its employees or advisors, is provided to Bidder(s) on the terms and conditions set out in this RFP and such other terms and conditions subject to which such information is provided.*

*This RFP is not an agreement and is neither an offer nor invitation by the Owner to the prospective Bidders or any other person. The purpose of this RFP is to provide interested parties with information that may be useful to them in the formulation of their Proposal pursuant to this RFP. This RFP includes statements, which reflect various assumption, assessments arrived at by the Owner in relation to the Project. Such assumptions, assessments, statements and information contained in this RFP may not be complete, accurate, adequate or correct. Each Bidder should therefore, conduct its own investigations and analysis and should check the accuracy, adequacy, correctness, reliability and completeness of the assumptions, assessments, statements and information contained in this RFP and obtain independent advice from appropriate sources.*

*Information provided in this RFP to the Bidder(s) is on a wide range of matters, some of which may depend upon interpretation of law. The information given is not intended to be an exhaustive account of satisfactory requirements and should not be regarded as a complete or authoritative statement of law. The Owner accepts no responsibility for the accuracy or otherwise for any interpretation or opinion on law expressed herein.*

*The Owner, its employees and advisors make no representations or warranty and shall have no liability to any person, including any Bidder, under any law, statute, rules or regulations or tort, principles of restitution or unjust enrichment or otherwise for any loss, damages, cost or expense which may arise from or be incurred or suffered on account of anything contained in this RFP or otherwise, including the accuracy, adequacy, correctness, completeness or reliability of the RFP and any assessment, assumption, statement or information contained therein or deemed to form part of this RFP.*

*The Owner also accepts no liability of any nature whether resulting from negligence or otherwise howsoever caused arising from reliance of any Bidder upon the statements contained in this RFP.*

*The Owner may, in its absolute discretion but without being under an obligation to do so, update, amend or supplement the information, assessment or assumptions contained in this RFP.*

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## 1.0 BACKGROUND & INFORMATION

Odisha Power Generation Corporation Limited (“OPGC”), a Government Company of the State of Odisha having its Corporate Office at Bhubaneswar, is currently owns and operates four (4) thermal power generating units with total capacity of 1740 MW (Units#1&2- 2x210 MW and Units#3&4- 2x660 MW) at Ib Thermal Power Station (ITPS), Banharpali, Jharsuguda-768234, Odisha. At present, Government of Odisha holds 100% stake in OPGC. Ib Thermal Power Station (ITPS) is situated close to Hirakud reservoir and at a distance of 40 Kms from Jharsuguda Railway Junction and 18 Kms from Belpahar Railway Station in the state of Odisha and is at present operating 2x210 MW and 2x660 MW coal-based power plant at the same location. The entire generation from Ib Thermal Power Station is committed to the state utility GRIDCO.

OPGC is currently looking to engage experienced and IRDA Licensed General Insurance Companies operating in India for providing broad range of protection to safeguard OPGC from various risks related to its plant at Ib Thermal Power Station Unit 1&2- 2x210 MW in Phase-I and Unit 3&4- 2x660 MW in Phase-II through a comprehensive Mega Insurance Policy covering all risks towards property damage including machinery breakdown, Loss of profit due to business interruption (MLOP & FLOP) and Public Liability (Industrial) Policy including handling hazardous materials for the Year 2026-2027. The detailed scope of coverage is attached at Annexure-A.

## 2.0 PROJECT DESCRIPTION

### 2.1 Owner and its corporate office:

Odisha Power Generation Corporation Limited, 7<sup>th</sup> Floor, Zone-A, Fortune Towers, Chandrasekharpur, Bhubaneswar, Odisha- 751023, India

### 2.2 Location of Risk:

Ib Thermal Power Station (ITPS), Village: Banharpalli, Dist.: Jharsuguda Odisha, India - 768234  
Latitude: 21° 48’ North, Longitude: 83° 52’ East

OPGC Stations are procured and installed based on meticulous engineering, designing with proven technology through tendering system, employing state of art technology. The same include provisions of latest fire detection and firefighting systems in all their plants ensuring best human safety and minimum property losses. The plants are accordingly installed with fire hydrant system, automatic spray system, foam injection system, smoke detectors, heat sensing cables, inert gas flooding system, CO2 extinguishing system, Fire extinguishers, fire tenders, firefighting equipment along with trained security personnel available round the clock and system checks are carried out as per planned schedule. Regular mock drills are carried out. The total plant area has been declared as no smoking zone, smoke detectors fitted in covered area. Proper Housekeeping and regular disposal of scraps and clean premises are some of the features which highlight the excellent risk mitigation measures in OPGC.

### 2.3 Source of Coal:

Mahanadi Coalfield Ltd. (Lakhanpur Open Cast mines through own dedicated Merry Go Round (MGR) and Manoharpur and Dip side Manoharpur coal mines allocated to OCPL (A subsidiary company of OPGC) through a dedicated MGR transportation system.

### 2.4 Access to Power Plant:

Road- Belpahar on NH-200 is 18 km from ITPS.

Rail - Belpahar on Howrah- Mumbai railway line is around 18 km from ITPS.

Nearest Airport–Bhubaneswar/Kolkata/Raipur/Jharsuguda.

Sea Port – Paradip/Vizag

## 2.5 The ambient conditions/meteorological data of the site are given below:

(Insurers to make their own assessment and need not rely on this which is indicative only)

Site elevation above MSL	199.5 M
Highest Temperature recorded	48 °C
Lowest Temperature recorded	4 °C
Monthly max. dry bulb temp.	(Summer / Winter / Monsoon) 38.4 °C/ 28 °C/ 33.4 °C
Monthly min. dry bulb temp.	(Summer / Winter / Monsoon) 25.4 °C/16.7 °C/26.8 °C
Monthly max. wet bulb temp	(Summer/winter/monsoon) 23.9 °C/17.8 °C/25.5 °C
Monthly min. wet bulb temp	(Summer/winter/monsoon) 17.6 °C/13.4 °C/25.0 °C
Maximum Relative Humidity	(Summer/winter/monsoon) 46% / 67% / 87%
Minimum Relative Humidity	(Summer/winter/monsoon) 21% / 33% / 87%
Average relative Humidity	65 %
Average Annual Rainfall	1460 mm.
Normal period of rain fall	June – September
Heaviest rainfall in 24 hours	257.8 mm
Wind direction	South West – North East.
Basic Wind Speed at 10 m Height	44 m/sec as per IS:875 Part-3 (1987).
Seismic Zone	Zone III as per IS:1893 Part-1 (2002).
Geographical location	At Latitude 21° 48' North and Longitude 83° 52' East.

## 3.0 REQUEST FOR PROPOSAL

Odisha Power Generation Corporation Limited ("**OPGC**" or "**Owner**" or "**Employer**") intends to engage experienced and IRDA Licensed General Insurance Companies (the "**Insurance Company(s)**" or "**Insurer(s)**"), for providing Mega Risk Insurance policy and Public Liability (Industrial) Policy to OPGC for 2026-27 as detailed in Annexure-A hereof. OPGC invites offer from experienced and IRDA Licensed General Insurance Companies ("**Bidder(s)**") to participate in this e-Tender through the Single Stage Two Envelope online open tender bidding process as per terms and conditions described in this RFP.

With this Request for Proposal ("**RFP**"), **OPGC** invites on-line bids at the Government e-procurement portal ("**e-Tender Portal**") at website <https://tendersodisha.gov.in> on Single Stage Two Envelope Basis from eligible bidders ("**Bidder(s)**") for the scope of work mentioned hereunder.

Interested Bidders are requested to submit their Proposals along with their credentials and financial details, as per the enclosed formats and terms & conditions described herein.

## 4.0 SCOPE OF WORK

The Scope of Work ("**Services**") for the Insurer shall comprise of arranging the Mega Insurance Policy and Public Liability (Industrial) Policy for OPGC Phase-I and Phase-II at ITPS as mentioned in **Annexure-A**.

Bidder shall submit their Price Proposal (online BOQ excel sheet) for Mega Insurance Policy and Public Liability (Industrial) Policy as stated in **Appendix-9**.

## 5.0 QUALIFICATION REQUIREMENT

Bidders shall meet the following Qualification Requirements to become a Qualified Bidder.

Sl	Criteria	Documents Required
1.	The Bidder should be a registered Indian Insurer in accordance with the Insurance Act and <b>approved by IRDAI</b> as non-life insurer and should have a <b>valid license</b> for the purpose.	Copy of License/Registration [Mandatory]
2.	The Bidder shouldn't have been <b>banned/ delisted/ black-listed/debarred by the Government of Odisha, Government of India or any of their Public Sector Undertakings (PSUs) as on Proposal Submission Date.</b>	Self-declaration in the Bidder's covering letter at Appendix-1 [Mandatory]
3.	The Bidder shall have at least 30% underwriting Capacity. (Insurer's own retention of risk with re-insurance treaty support)	Self-declaration with Re-insurer support letter [Mandatory]
4.	Gross Written Premium (GWP) of the participating Bidder should be more than <b>INR 7,000/- Crores</b> as on end of FY 2025-26.  The Solvency margin ratio of the Bidder shall be not less than 1.5 in accordance with IRDA as on end of FY 2024-25.  This criterion shall not apply to PSU insurers to the extent exempted under statutory/regulatory provisions	Certificates from practicing Cost / Chartered Accountants to be provided complying minimum GWP and Solvency Margin Ratio.  [Mandatory]
5.	Bidder shall have experience of handling mega risk insurance policy of Sum Insured of at least INR 7,000/- Crores under a single policy within five (5) years reckoned from the Proposal Submission Date.	Policy copy to be furnished for the referred Insurance.  [Mandatory]
6.	Bidder should have local office at Bhubaneswar for service and claim handling support.	Address proof of the Local Office to be furnished. [Mandatory]

**Bidders are required to provide the detailed information and supporting documents with respect to compliance with the above criteria. Bidder shall submit the documentary evidence against each Qualification Criteria which is mandatory. OPGC shall not ask for any additional document submissions or missing documents against Qualification Criteria. If OPGC found any discrepancy w.r.t QR Submissions then the Proposal of the said Bidder shall be considered as non-compliance. Further, these Proposals shall be outrightly rejected and considered as Disqualified.**

## 6.0 PROPOSAL SUBMISSION PROCESS

### 6.1 Tender Fee

Interested bidder can participate in the bidding process by paying the requisite non-refundable **Tender Fee** of **INR 11,800/-** (Indian Rupees Eleven Thousand Eight Hundred Only) including GST to OPGC in form of Demand Draft in favor of "**Odisha Power Generation Corporation Ltd.**" Payable at any Commercial Bank, Bhubaneswar or through online transfer (NEFT/RTGS) before Proposal Submission Date to OPGC bank account as mentioned in section 13.0 of this RFP. Bidder must pay and prepare the DD before Bid Submission Date & Time and submit the original DD to OPGC as offline submission in a separate sealed envelope strictly before the Bid Opening Date & Time, otherwise Bid stands summarily rejected. This is in addition to uploading of the scanned copy of the receipt of NEFT/RTGS/DD in online portal.

Proposal not accompanied by the requisite offline Tender Fee submission within the stipulated timeline as stated in clause no. 10.0 of this RFP shall not be entertained and in such case, **Proposal will be outrightly rejected.**

The RFP documents are non-transferable and shall be bought by the Company/Agency, who will be Bidding. The bidder must pay the Tender Fee from the bidder's own account. Hard copy of RFP document shall not be issued.

## 6.2 Process in Brief

RFP Document may be downloaded by any interested Bidder from the e-Tender Portal <https://tendersodisha.gov.in> as per the specified schedule. The tender is invited under e-tendering process.

The Bidders can enroll themselves on the e-Tender Portal at website <https://tendersodisha.gov.in>. The use of Digital Signature Certificate ("DSC") Class-3 key is mandatory for e-tendering activities. Accordingly, Bidders should have DSC Class-3 key to participate in e-tendering. Bidders, if required, can obtain DSC Class-3 key from agencies authorized by the Government of India. Bidders are requested to visit the e-Tender Portal for reference to user manuals with detailed guidelines on registration and participation in the e-tendering process.

**Bids/Proposals shall ONLY be submitted online at the e-Tender Portal on the website <https://tendersodisha.gov.in>.**

The Bidders meeting the Qualification Requirements specified under Section 5.0 are required to submit their Techno-Commercial Proposal and Price Proposal online at Tender Odisha (e-Tender) Portal as per the Bidding Timeline specified under Section 10.0 along with requisite Tender Fee & Bid Security specified in Section 8.1 of this RFP. First, Techno-Commercial Proposal will be opened.

The Techno Commercial Proposal will then be evaluated for responsiveness and compliance with the Qualification Requirement and other Techno-Commercial requirements/submission of documents. The Bidders complying the Qualification Requirement & satisfying the Techno-Commercial requirements will be declared as **"Qualified Bidder"**.

Owner reserves its right to reject the Techno-Commercial Proposal & Price Proposal submitted by the Bidders, who have taken deviations to RFP, Scope & Proposal submission formats.

The Price determination process shall commence thereafter as detailed in Section 7.2. Based on the outcome of the price determination process, Successful Bidder will be declared in accordance with terms of the RFP and Letter of Award shall be executed for placement of insurance policies with the Successful Bidder/Insurer as per the OPGC practice.

## 6.3 Proposal Submission

OPGC intends to conduct a competitive bidding process for selection of Insurer. Bidders are required to submit their Proposals as follows:

### A. **TECHNO-COMMERCIAL PROPOSAL**

Details to be submitted as per the format identified as Appendix-1 to Appendix-9 of the RFP along with details of Tender Fee, Bid Security, Integrity Pact supporting documents & unpriced Price Proposal copy mentioning the GST rate & status as Quoted.

### B. **PRICE PROPOSAL**

Details to be submitted in online Price Bid excel sheet as per the format identified as Appendix-10.

Bidder shall submit and upload their proposal (i) Techno-Commercial Proposal with electronic copies of Tender Fee & Bid Security, other documents and (ii) Price Proposal on-line through Government e-procurement portal ("e-Tender Portal") at website <https://tendersodisha.gov.in>.

In case, the Techno-Commercial Proposal is found to contain any price content, such Proposal shall be liable for rejection and will not be considered for further evaluation. The price details/commercial proposal details should not be given in the Techno-Commercial Proposal (First Part). **If any of the Bidder have given any price/commercial details in their Unpriced copy of Price Proposal format under Techno-Commercial Proposal, their offer is liable for rejection and will not be considered for further evaluation.**

Hard copy documents in original of Tender Fee Demand Draft if paid by DD, Bid Security Instrument: Bank Guarantee or Insurance Surety Bond or Demand Draft or FDR, Integrity Pact and Authorization Documents / Power of Attorney shall be submitted with clearly sealed, superscribed with tender name and indicating Bidder's name & address, to following address within **cut-off date as mentioned in the Bidding Schedule as per section 8.0 of RFP**. Owner will not be held responsible for any delay or loss or damage of bid documents during transit and in such events the bid stands rejected summarily. If above hard copy documents are not received before due date and time as mentioned in the Bidding Schedule as per section 8.0 of RFP, it shall be declared nonresponsive.

#### **GM (SCM)**

Odisha Power Generation Corporation Limited  
Zone-A, 7th Floor, Fortune Towers, Chandrasekharpur,  
Bhubaneswar -751023, Odisha, India

#### **6.4 Pre-Bid Meeting**

OPGC may arrange a Pre-Bid meeting (online) as per the scheduled date amongst all interested Bidders, if any important clarification needs to be addressed by Owner at OPGC Corporate Office, 7<sup>th</sup> Floor, Fortune Towers, Chandrasekharpur, Bhubaneswar. The interested parties are required to send their queries, if any, on the RFP by e-mail to authorized person at [contracts.corp@opgc.co.in](mailto:contracts.corp@opgc.co.in) before the Pre-Bid meeting date.

### **7.0 EVALUATION PROCESS**

#### **7.1 Evaluation of Techno-Commercial Proposal**

The Techno-Commercial Proposals will be evaluated first for compliance with the requirement of this RFP including the scope of services specified in Annexure-A and Proposal Submission formats specified in Appendix-1 to Appendix-9. **Any Deviations with respect to terms of this RFP shall lead to rejection.**

Techno-Commercial Proposal of the Bidders, which are found responsive to the RFP, complying the Qualification Requirement and acceptable, will be further reviewed and evaluated. Subsequently, Qualified Bidder shall be determined based on the provision specified in Qualification Requirement, Compliance and responsiveness of the Proposal and thereafter their Price Proposals shall be opened.

Save and except as provided in this RFP, the Owner shall not entertain any correspondences with any Bidder in relation to the evaluation of the Techno-Commercial Proposal and determination of the Qualified Bidder.

#### **7.2 Evaluation of Price Proposal**

The Successful Bidders shall be selected amongst the Qualified Bidders based on Policy wise evaluated Lowest Price (L-1) basis. The Qualified Bidder quoting the minimum evaluated price against respective policies will be declared as the Successful Bidder for the respective items.

**The Successful bidder declared for providing the Mega Insurance Policy shall be the lead insurer and shall have share of minimum 30% capacity.** Bidders following (L-2, L-3, L-4, L-5 likewise) shall be Co-insurers at L-1 price. OPGC at its discretion will endeavor to appoint the Co-insurers upto 5 or more Bidders. The co-insurer sharing shall be determined based on their ranking after acceptance of L-1 price. If any Bidder submits its quote with higher underwriting capacity and also match the L1 price, then preference of Lead Insurer shall be given to the said Bidder.

Save and except as provided in this RFP, OPGC shall not entertain any correspondence with any Bidder in relation to the acceptance or rejection of any proposal.

### 7.3 Execution of Memorandum of Understanding (“MOU”) and Placement of Insurance Policies

Owner reserves the right to:

- a. Accept or reject any or all Price Bids submitted by Bidders and further reserves the right not to execute the Memorandum of Understanding and place the insurance policies to the Successful Bidder or not at all;
- b. Change/ alter/ modify/ amend/ delete the coverage/ policy terms & conditions/ variation of sum insured etc. at the time of execution of Memorandum of Understanding and/or placement of insurance policies;
- c. Call L1 Bidder for negotiations to reduce the price;
- d. Award any policy to the policy wise lowest bidder;
- e. **Award the Mega Risk insurance policy to consortium of insurers with L1 bidder as the Leader and other insurers as co-insurers and apportion the insurance premium among the various insurance companies. The decision of OPGC in this regard will be final and binding on all insurers. In such a case, other consortium members will be required to match the terms and conditions as finalized with the Lead Insurer (Consortium Leader);**
- f. **The leader and other members of the consortium are not allowed to further co-share the premium with any other insurers in any form including FAC IN/ FAC OUT, breaching of the above the leader/coinsurer will be debarred/blacklisted from participation in any Bidding w.r.t Insurance by OPGC for a period of 3 years.**
- g. Accept or reject any offer or cancel the whole tendering process or re-tender based on its sole discretion without assigning any reason thereof;
- h. The Successful Bidder/ Insurer shall form a panel of surveyors for each insurance policy in consultation with the Owner and surveyors for the assessment of any losses shall be appointed from this panel only.

In case of execution of the Memorandum of Understanding/ Contract with the Successful Bidder/ Insurer, the Successful Bidder/ Insurer shall be required to issue the held cover note immediately after the receipt of premium. Final Policy Document shall be issued within thirty days (30) of receipt of premium from the Owner incorporating the agreed policy wordings.

## 8.0 BID SECURITY/EMD

### 8.1 Bid Security to be submitted by Bidders

Bidders must furnish a Bid Security in favor of OPGC in the aggregate amount of INR 5,00,000/- (Indian Rupees Five Lakhs only). The Bid Security must be in form as indicated in Section 8.2 of the RFP and must be issued by a recognized bank/insurer domiciled or licensed to conduct business in India having a branch in Bhubaneswar and acceptable to Owner. It is advisable for Bidders to check with OPGC in advance of Bid Submission Date as to the acceptability of the proposed issuing bank/insurer.

### 8.2 Forms of Bid Security

- a. Bidder must furnish a Bid Security of an amount of INR 5,00,000/- (Indian Rupees Five Lakhs only) in the form of online payment (NEFT/RTGS) in favour of OPGC to OPGC bank account as

mentioned in the section 13.0 or Account Payee Demand Draft (DD) in favour of OPGC payable at any Commercial Bank, Bhubaneswar or Fixed Deposit Receipt (FDR) in favour of OPGC or an irrevocable, unconditional and enforceable Insurance Surety Bond (ISB) from an Insurer or an irrevocable, unconditional and enforceable Bank Guarantee (BG), from a scheduled commercial bank having a branch in Bhubaneswar as per the format acceptable to OPGC as specified in Appendix-2. Bidders are advised to confirm the acceptability of the bank with the Owner before issuance of the Bid Security.

The Bid Security (BG or ISB or FDR or DD or online transfer) must be prepared/transferred before Bid Submission Date & Time and submit the original Bid Security (BG or ISB or FDR or DD) to OPGC as offline submission in a separate sealed envelope strictly before the Bid Opening Date & Time, otherwise Bid stands summarily rejected. This is in addition to uploading of the scanned copy of the BG/ISB/FDR/DD in online portal.

- b. The Bid Security shall be made payable without any condition to the Owner and shall be valid for a period of minimum ninety (90) days from the Proposal Submission Date as notified by OPGC.
- c. No interest shall be payable by the Owner on the above Bid Security.

### 8.3 Consequence of Non-Submittal of Bid Security

Non-submission of requisite Bid Security shall not be considered for further opening of the Techno Commercial Proposal. Submission of Bid Security of inadequate value and/or validity will not be acceptable and in such case Proposal submission of such Bidder shall be rejected. The Bid Security will be verified by OPGC for its acceptability with the issuing bank and if any discrepancy is found and not acceptable to OPGC, the Proposal submitted by the Bidder will be outrightly rejected.

### 8.4 Bid Security Forfeiture

The Bid Security furnished by the Bidder shall be forfeited/invoked in following cases.

- a. If a Bidder revokes, withdraws or modifies unilaterally its Techno Commercial Proposal and/or Price Proposal during the period of their validity period; or
- b. If, during evaluation of Price Proposals, OPGC ascertains that there is discrepancy in the price Proposal due to arithmetical error, and on communicating such error to the Bidder, the Bidder does not accept the proposed correction of errors; or
- c. If the Bidder does not withdraw any deviations; or
- d. If the Bidder/its representative commits any fraud while competing for the Contract; or
- e. In case the Bidder is disqualified from the bidding process for violating the terms of the Fraud prevention policy; or
- f. If the Bidder or its representative commits any violation of compliance provisions stated in the Bidding Documents or make any misleading claims while participating in the bidding process; or
- g. If the Bidder does not submit its Price Bid as per the specified Price Schedule format; or
- h. If the Bidder does not withdraw the conditional Price Bid without any additional price implication; or
- i. if, in the event that the Techno-Commercial Proposal; validity period is extended by Bidder, and the Bidder fails to comply with any condition of re-validation or confirmation or fails to deliver a replacement Bid Security within the timeframe notified by Owner; or
- j. In the case of Successful Bidder, if such Bidder fails within the specified time limit to furnish the acceptance of letter of award;

### 8.5 Return of Bid Security:

*OPGC will return the Bid Security as per following as applicable:*

- i. The Bid Security of the Successful Bidder with whom the MOU/Contract is executed, will be returned after receiving the policy wording of the respective Insurance Policy and the same is accepted by the OPGC after due verification in accordance with the OPGC's procedure in force from time to time.
- ii. The Bid Security of all unsuccessful qualified Bidders will be returned at the earliest within thirty

(30) days after declaration of the Successful Bidder.

- iii. The Bid Security for the Bidders who do not meet the Qualification Requirements shall be returned within thirty (30) days of the declaration of the Qualified Bidders.

## 9.0 EXEMPTIONS

All registered Micro Small & Medium Enterprises (MSMEs) are eligible to get the benefit of exemption from payment of Bid Security & Tender Fee and to get the exemption, the participating Bidders should have registration as MSME for the specific service/supply of goods/both.

To get the exemption of Bid Security & Tender Fee, the Bidder shall submit an application to the address mentioned in Section 13.0 of this RFP along with proof of documents regarding eligibility of the exemption at least two (2) days before the last day of Proposal Submission Date. Upon acceptance of the waiver of Bid Security and/or Tender Fee, the same shall be communicated to Bidder after due examination of the documents.

All PSUs are exempted from the minimum solvency requirement as per Ministry of Finance office memorandum vide no. F.No. EG-1417/2020-nsull dated 2<sup>nd</sup> July 2022.

## 10.0 BIDDING SCHEDULE

Particulars	Tender Timeline
Issuance of NIT in Newspapers and uploading on website/portal	13 <sup>th</sup> June 2026
Start date of downloading RFP	13 <sup>th</sup> June 2026
Last Date of downloading of RFP	24 <sup>th</sup> June 2026
Pre-bid Meeting	22 <sup>nd</sup> June 2026
Proposal Submission Date for Techno Commercial Proposal & Price Proposal	24 <sup>th</sup> June 2026 by 12:30 Hrs. (IST)
Techno-Commercial Proposal Opening Date	24 <sup>th</sup> June 2026 at 14:30 Hrs. (IST)
Cut-off Date for Submission of Hard copy document (as per Clause 6.3)	24 <sup>th</sup> June 2026 at 14:30 Hrs. (IST)
Opening of Price Proposal (indicative)	29 <sup>th</sup> June 2026
Declaration of Successful Bidder & Execution of MOU (indicative)	2 <sup>nd</sup> July 2026

## 11.0 GENERAL BIDDING GUIDELINES AND INSTRUCTIONS FOR THE BIDDERS

### 11.1 Language

The submissions prepared by the bidders, and all correspondence and documents relating thereto, shall be in the English language. English shall be the binding and controlling language for all matters relating to the meaning or interpretation of the RFP and submissions.

### 11.2 Corrections and Erasures

No erasures or over writings shall be permissible. Bidders shall clearly indicate changes using strike through and rewrite any required minor changes with clear approval signified by initials of the person(s) signing the submissions. All alterations, omissions, additions, changes or any other amendments made in the submissions shall be initialed by the person(s) signing the submissions.

### 11.3 Submission Ownership

Documents submitted by the Bidder shall become the property of OPGC and OPGC shall have no obligation to return the same to the Bidder.

### 11.4 Submission cost

The Bidder shall bear all costs and expenses associated with the preparation and submission of its proposal and OPGC shall under no circumstances be responsible or liable for any such costs.

### 11.5 Proposal Validity Period

All Proposals, not rejected for any other reason, shall remain valid for a period of **60 days (sixty Days)** from the respective Proposal Opening Date. Each Proposal shall indicate that it is a firm and irrevocable offer. Non-adherence to this requirement will be a ground for declaring the Proposal as non-responsive. In case of the Bidder revoking or withdrawing/ cancelling his Proposal, varying any term in regard thereof during the validity period of the RFP without the written consent of Owner, the Proposal submitted shall be liable for rejection and forfeiture of Bid Security.

### 11.6 Extension of Submission Date

OPGC may, at its sole discretion, decide to extend the Submission Date. In such a case, all rights of OPGC previously subject to the Submission Date will thereafter be subject to the new Submission Date.

### 11.7 Ownership of Bids and Responses

Without affecting any intellectual property rights, which may exist in a response to this RFP document, all responses submitted will become the property of the OPGC. Without limiting this section, the OPGC reserves the right to copy and reproduce responses for the purposes of evaluation, clarification, negotiation and/or Memorandum of Understanding execution and anything else related to these purposes. In addition, OPGC will retain (soft and hard) copies of all responses, evaluation, negotiation or such other materials as are required for the discharge of its legal obligations and in order to efficiently and effectively manage any Memorandum of Understanding entered into with a Bidder.

### 11.8 Details and Signature of Bidder

The Proposal shall contain the name, address and place of business of person(s) making the Proposal and shall be signed by the Bidder with his usual signature. Bids by a company shall be signed by an authorized representative and a power of attorney/authorization on its behalf shall accompany the Proposal.

### 11.9 Ethics

Bidders are expected to observe the highest standard of ethics from RFP stage till execution of Memorandum of Understanding and thereafter not to indulge in any corrupt practice, fraudulent practice, coercive practice, undesirable practice or restrictive practice. In pursuit of this RFP, the OPGC defines, for the purposes of this provision, the terms set forth below as follows:

**"Corrupt practice"** means the offering, giving, receiving, or soliciting of anything of value to influence the action in the procurement process or in placement of insurance policies;

**"Fraudulent practice"** means a misrepresentation of facts in order to influence a procurement process or the placement of insurance policies to the detriment of the OPGC and includes collusive practices among Bidders (prior to or after Proposal submission) designed to establish Proposal prices at artificial, non-competitive levels and to deprive the OPGC of the benefits of competition;

**"Coercive practice"** means impairing or harming or threatening to impair or harm directly or indirectly, any person or property to influence any person's participation or action in the bidding process;

**"Undesirable practice"** means (i) establishing contact with any person connected with or employed or engaged by the OPGC with the objective of canvassing, lobbying or in any manner

influencing or attempting to influence the bidding process; or (i) having a conflict of interest as stated in other Section; and

**"Restrictive practice"** means forming a cartel or arriving at any understanding or arrangement among Bidders with the objective of restricting or manipulating a full and fair competition in the bidding process.

**"Banning"** OPGC has the Banning Policy as stated in its website at [www.opgc.co.in](http://www.opgc.co.in). Bidder/Contractor/Agency may be debarred from business dealings on account of any of the grounds and following the procedures as detailed in the said Policy. Bidders shall certify their compliance with the Banning Policy. Bidder further confirms that if at any point, the declarations given are found to be incorrect, OPGC shall have the full right to reject the bid/terminate the contract and take any action as per applicable laws for breach of bid/contract including forfeiture of Bid & Performance Security.

#### 11.10 Conflict of Interest

Bidders shall state in their Proposal any circumstances, arrangements, understandings or relationship that constitute or may reasonably be considered to constitute, an actual or potential conflict of interest with Bidder's obligations under this RFP or under any contract which may be negotiated or executed between the Bidder and OPGC. The Bidder and their employees, agents, advisers and any other person associated with the Bidder must not place themselves in a position which may, or does, give rise to a conflict of interest (or a potential conflict of interest) between the interests of OPGC or any other interests during the bidding process.

#### 11.11 Undertaking for Non-Cartelization

The pricing of the quotation should be based on appropriate data and technical justifications. Bidders are expected not to enter into any undisclosed agreements or understandings with other bidders. By submitting the bid, the Bidder affirms that their quotation is solely based on their own risk assessment and that they have not entered into any undisclosed agreements or understandings, whether formal or informal, with other bidders that could lead to the rejection of their bid by OPGC, **breaching of the above the Insurer(s) will be debarred/blacklisted from participation in any Bidding w.r.t Insurance by OPGC for a period of 3 years.**

#### 11.12 Confidentiality

Information relating to examination, evaluation and recommendation for selection of Successful Bidder shall not be disclosed to any person who is not officially concerned with the process or is not a retained professional advisor advising OPGC in relation to, or matters arising out of, or concerning the bidding process. The parties will treat all information, issued by OPGC or submitted by Bidder as part of the Proposal, in confidence and will require all those who have access to such material to treat the same in confidence. The parties may not divulge any such information unless it is on a need basis and it is directed to do so by any statutory entity that has the power under law to require its disclosure or is to enforce or assert any right or privilege of the statutory entity and/or OPGC or as may be required by law or in connection with any legal process. In the event, parties are required to divulge any information, it will make best endeavors to maintain confidentiality of the information held by it and divulge only that information which is required to.

#### 11.13 Inspection of risk Prior to Bid Submission

All Bidders are advised to submit their proposal for Insurance Premium after proper inspection of risk at their own cost.

**Risk Management System at OPGC:**

OPGC plants both Phase- I & Phase- II located at Banharpali, Jharsuguda is one of the best maintained thermal power plants in India with all kinds of risk management measures have been taken as per the standard guidelines for thermal power plants. Bidder may refer to Annexure-D (Owner provided information) of this RFP for the detailed risk profile of OPGC.

OPGC conducts risk inspection on a regular basis to implement risk improvement measures based on the recommendation of the risk inspecting engineer. OPGC has a dedicated maintenance team to conduct preventive, predictive and post loss maintenance. The risk perception of OPGC plant is considered to be very low making it a better risk for insurers to underwrite.

**Bidders are advised to:**

Become familiar with the site and the surrounding areas, the scope of work, bidding document and other information set forth in the RFP, and Make a complete and careful examination to determine the nature and extent of the difficulties and risks associated with the performance of the Work and other work hereunder, including without limitation:

- Location of the Project site;
- Condition of the Project site and the surrounding areas;
- Proximity of the Project site to adjacent facilities and structures;
- Condition of the roads and waterways in the vicinity of the site, including the conditions affecting shipping and transportation, access, disposal, handling and storage of materials;
- Nature and location of local communities;
- Applicable Laws, Permits, import and clearance procedures, Taxes and real estate rights;
- Ambient conditions;
- Local weather conditions;

**11.14 Bidders' Due Diligence Complete:**

- i. The submission of a Bid shall be the conclusive evidence that the Bidder has familiarized itself with all conditions. Further, it shall be deemed that by submitting the Bid, the Bidder has:
- ii. made a complete and careful examination of the RFP; and,
- iii. received all relevant information requested from the Owner; and,
- iv. accepted the risk of inadequacy, error or mistake in the information provided in the RFP or furnished by or on behalf of the Owner relating to any of the matters; and,
- v. agreed to be bound by the undertakings provided by it under and in terms hereof.
- vi. The Owner shall not be liable for any omission, mistake or error in respect of any of the above or on account of any matter or thing arising out of or concerning or relating to the RFP or the bidding process, including any error or mistake therein or in any information or data given by the Owner;

**11.15 False or Misleading Claims**

If the Bidder conceals any material information or makes a wrong statement or misrepresents facts or makes a misleading statement, in any manner whatsoever, in order to create circumstances for the acceptance of the submissions, OPGC may in its absolute discretion exclude or reject any submissions that in the reasonable opinion only of OPGC contains any false or misleading claims or statements. OPGC has no liability to any person for excluding or rejecting any such submissions.

**11.16 Right to Accept or Reject Any or All Proposal or to Annul the Bidding Process**

OPGC reserves the right to accept or reject any Proposal OR to annul the bidding process and reject all Bids at any time prior to execution of the Memorandum of Understanding OR to not award the Contract/ execute the Memorandum of Understanding with the Successful Bidder or not award the Contract/ execute the Memorandum of Understanding at all, without assigning

any reasons thereof. For such decisions, OPGC shall not entertain any claim whatsoever on this account. No Bidder shall have any claim on OPGC for cost or otherwise in case its Proposal is rejected or the bidding process is annulled. Decision of OPGC will be final and binding on all the Bidders in this regard.

### 11.17 Governing Law and Arbitration

The Governing Law of this RFP shall be the substantive law of India. In the event of any dispute, claim or controversy arising out of this RFP, both the OPGC and the Bidder shall try to resolve it amicably. In the event no amicable solution could be achieved, the same shall be referred to be finally resolved by an arbitration tribunal consisting of a Sole Arbitrator to be appointed by OPGC in accordance with the Arbitration & Conciliation Act, 1996 as amended and for the time being in force. The place of arbitration shall be Bhubaneswar, Odisha, India. For any proceedings arising out of or concerning or connected with such arbitration, appropriate Courts at Bhubaneswar shall have exclusive jurisdiction.

### 12.0 OTHER BIDDING TERMS & CONDITIONS

- i. The Price Proposal shall be signed by the Authorized and Competent officer of the insurers with an undertaking that the person signing is duly authorized for the same.
- ii. Bidder's shall submit their Price Proposal (rates & discounts) based on their inspection of the risk. Hence, it is advised, Bidders shall submit their Proposals carefully and responsive to the RFP.
- iii. Premiums shall remain firm during the tenancy of the policy;
- iv. Bidder shall submit their Premium/price/quote on best competitive rates.
- v. OPGC reserves the right to add/delete the items from the scope of coverage during the Policy period and the premium would be adjusted on pro-rata basis during the policy period.
- vi. The successful Insurance Company should deliver the Insurance Policy Document in admissible format duly conforming to the Regulatory rules and regulations issued from time to time, within the stipulated period;
- vii. Memorandum of Understanding shall be executed with the respective Insurers for the respective Policy(s) as per OPGC practice.
- viii. Bidder shall submit their Techno-Commercial Proposal and Price Proposals as per prescribed formats with supporting Annexures. If any discrepancy or deviation towards the submission found in the Proposal, then the whole Proposal may be considered as non-compliance & not considered for further evaluation and rejected.
- ix. OPGC at its sole discretion may appoint Insurance Broker and shall intimate accordingly.
- x. OPGC reserves the right to accept or reject the quotation fully or partially without assigning any reasons thereof.
- xi. OPGC reserves the right to award and distribute the Insurance cover to one or more Insurers. Performance of Insurers associated with the Owner and going forward, of the future Insurers will be an important factor for general evaluation of Insurers.
- xii. Sum Insured Increase/ Decrease/ and Mid Term cancellation of policy:
  - a. The value of Sum to be Insured given are only provisional and OPGC reserves the right to increase or decrease it depending upon requirement during the award of Insurance Business or subsequently during the currency of Policy Period with payment / refund of pro rata premium.
  - b. Refund of Midterm Cancellation: The Lead Insurer shall ensure the refund of premium on pro rata basis by all co-insurers.
- xiii. The Bidder participating in the tendering process indicates Bidder's unconditional acceptance of the terms and conditions of this RFP or any amendments there to;
- xiv. For Mega Insurance Policy, Bidders shall disclose their Reinsurance arrangements details as per the prescribed format in Appendix 3F.**

**13.0 OPGC CONTACT DETAILS AND BANK INFORMATION****A. CONTACT DETAILS:**

For any clarification, the Bidders may contact GM (SCM) at the following address.

**Postal Address** : **GM (SCM)**  
Odisha Power Generation Corporation Limited  
Zone-A, 7<sup>th</sup> Floor, Fortune Towers,  
Chandrasekharapur, Bhubaneswar,  
Odisha, India -751023.

**Landline** : +91-674-2303765/66

**Email** : [contracts.corp@opgc.co.in](mailto:contracts.corp@opgc.co.in),  
[bkmishra@opgc.co.in](mailto:bkmishra@opgc.co.in)

**Website** : [www.opgc.co.in](http://www.opgc.co.in)

**B. BANK DETAILS FOR PAYMENT OF TENDER FEE/ BID SECURITY:**

**OPGC BANK ACCOUNT NUMBER** : 380801010035993

**BANK IFSC CODE** : UBIN0538086

**BANK DETAILS** : UNION BANK OF INDIA- MAIN BRANCH,  
BHUBANESWAR, ODISHA, INDIA- 751009.

**OPGC PAN NUMBER** : AAACO4759R

**OPGC GSTIN NUMBER** : 21AAACO4759R1ZZ

**OPGC CIN NUMBER** : U40104OR1984SGC001429

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# SCOPE OF SERVICE

**SCOPE OF SERVICE****1.0 SCOPE OF SERVICE:**

Insurance company shall provide the following Insurance Policies to OPGC but not limited to the followings:

Sl.	Policy Type	Period
A.	Mega Insurance Policy	03.07.2026 to 02.07.2027
B.	Public liability (industrial) policy	

**A. Mega Risk Insurance Policy:**

1. **TYPE:** Mega Risk Policy of OPGC covering 1b TPS (Unit 1&2, 2x210 MW Phase-I, Unit 3&4, 2x660 MW Phase-II) assets against all risks including Machinery Breakdown and Loss of Profit as a result of All Risk perils including Machinery Breakdown excluding terrorism.
2. **INSURED:** Odisha Power Generation Corporation Limited (OPGC) and their Associates, Contractors, Subsidiaries, Financiers, Lesser, Lessees, Successors, Assigns for their respective rights and interests;
3. **BUSINESS:** Generation and Sale of electricity.
4. **FORM:** Broadly as per Munich Re's standard Comprehensive Machinery Insurance Policy wordings;
5. **PROJECT:** All the four Units (Unit 1,2,3 & 4) of the 1,740 MW (2x210 MW + 2x660 MW) Phase-I and Phase-II Power Project and ancillary works connected therewith at ITPS;
6. **LOCATION:** All properties of the Insured's Unit 1&2 (2x210 MW) Phase I and Unit 3&4 (2x660 MW), Phase II and their relevant facilities of coal-based Power plant located at Banharpalli, District Jharsuguda, Odisha including Spares, Stocks and Stocks in Process and associated properties;
7. **PERIOD:** 3<sup>rd</sup> July 2026 to 2<sup>nd</sup> July 2027 (One Year)

**8. SCOPE OF COVER:****I. Section I: Part A & B (All Risk) Property Damage including Machinery Breakdown**

- i. All real and personal property installed, used and kept generating electric power using coal other than what is excluded under the policy belonging to the insured or property held in trust for which he is legally responsible comprising or consisting of Building, Plant & Machinery and Accessories of (2x210 MW + 2x660 MW) power project and all effluent treatment and discharge facilities, stations and signaling system of MGR inside the plant and also cover properties located outside the plant boundary but excluding MGR system outside the plant premises, HO properties, Electronics Equipment items, locomotives and MMHP properties.

**II. Section II: Business Interruption (BI)**

- i. To indemnify the Insured in respect of loss to Insured sustained during the Indemnity Period resulting from an interruption of the insured's business following loss or damage to any property and/or assets insured under Section I. Indemnity period will be 12 months.
- ii. Loss of Profit means:
  - a. Under the Electricity Act 2003 and the tariff as determined by the Odisha Electricity Regulatory Commission (OERC) for sale of power from Phase-I and Phase-II of 1b Thermal Power Station.
  - b. OPGC consider the BI Sum Insured as the Annual Fixed Cost or Capacity charges as approved by the regulator, OERC. Loss of profit means loss of recovery of capacity charges and incentives as per regulatory provisions.

## c. Sum Insured for OPGC Units 1,2,3 &amp; 4 (Phase I and Phase II)

SL	Description	Sum Insured
1	Property other than Stocks	INR 12091.17 Crores
2	Stock of Coal	INR 82.91 Crores
3	Other Stocks including Oils used in Thermal Power Stations	INR 190.91 Crores
4	Machinery Breakdown	INR 8973 Crores*
5	Business Interruption (FLOP/ MLOP)	Phase-1 - INR 281.13 Crore Phase-2 - INR 1952.01 Crore

\* (90% of Sum Insured of Plant/Machinery & Power Supply Distribution & Lighting System.) 10% of the Sum Insured has been deducted on account of Cables, Pipes etc. as loss or damage to these components shall be covered under Fire & Allied Perils Section.

**Basis of Sum Insured:**

**(a) Material Damage:** The Sum Insured Property Damage is based on current replacement or reinstatement cost which has been arrived through the reevaluation exercise done recently through professional valuers. Based on the recommendations of the professional valuers the fair reinstatement value of plant assets has been fixed at Rs.6.95 crore per MW which is an accepted methodology for power sector insurance and is in line with recently erected plant of similar capacities. Hence, the value at risk shall remain adequate during the policy period on the existing assets value.

**(b) Business Interruption (BI):** While considering the BI Sum Insured, OPGC has taken Annual Fixed Cost or Capacity charges as approved by the regulator, OERC. Loss of profit mean loss of recovery of capacity charges and incentives as per regulatory provisions.

Property Damage including but not limited to, Machinery Breakdown, all real and personal property other than what is excluded under the policy belonging to the insured or property held in trust for which he is legally responsible principally comprising Building(including basement), Plants, equipment & Machinery and DCS and PCs , foundations and pilings, electrical installations including switchyard, spares and consumables, fuels (including coals), furniture, fixtures, fittings, cables, transmission lines, office equipment, chimney with foundation, underground and overhead conveyor system all within the plant boundaries and raw water pump house installed at reservoir with associated piping located inside as well as outside the plant premises and electric lines, electronic data processing equipment, computers etc. and communication systems directly related with power generation, ash ponds located outside the plant premises including associated pumps and pipelines and improvements and betterments on the property in the care, custody or control of the Insured including on consignment and/or officials and employer personnel effects, in the course of construction/ erection, installation, testing and commissioning and/or fire extinguishing materials and/or valuable papers, records, media etc.

**9. DEDUCTIBLES:****I. Section I: Property Damage**

- i. 5% of the claim amount subject to a minimum of INR 1,25,00,000/- each and every occurrence.

**II. Section II: Business Interruption:**

- i. **FLOP:** 30 days of Gross Profit of the affected unit(s)/department(s) for each and every occurrence.

Note: Gross profit for the purpose of this deductible means the amount equivalent to the rate of the Gross Profit applied in the Standard Turnover/ output for 30 days of the unit(s) line(s)/department(s).

- ii. **MLOP:** 45 days of Gross Profit of the affected unit(s)/department(s) for each and every occurrence

Note: Gross profit for the purpose of this deductible means the amount equivalent to the rate of the Gross Profit applied to the Standard Turnover/ output for 45 days of the unit(s).

- iii. **Failure of Utilities Extension:** 24 hours each and every occurrence.

**Standard Turnover:** The Turnover during that period in twelve months immediately before the date of damage to which such adjustments shall be made as may be necessary to provide for the trend of the Business and for variations in or other circumstances either before or after the incident or which would have affected the Business had the incident not occurred, so that the figures thus adjusted shall represent as nearly as may be reasonably practicable the results which but for the incident would have been obtained during the relative period after the damage.

**10. Basis of Loss Settlement:**

In the event of destruction of or loss of or damage to Property Insured hereunder (excluding Stock) by a contingency insured against, the amount payable under each of the items of this Section of the Policy shall be as under:

(i) **Material Damage: Reinstatement or Replacement Basis:**

**Reinstatement or Replacement shall mean:**

Where Property is lost or destroyed, the rebuilding of any buildings or the replacement by similar property of any other Property, in either case in a condition equal to but not better or more extensive than its condition when new.

Where Property is damaged, the repair of the damage and the restoration of the damaged portion of the Property to a condition substantially the same as but not better or more extensive than its condition when new.

Whereby reason of the above provisions, no payment is to be made for rebuilding or replacement or if the Insured elects not to rebuild or replace, the Insurer will pay to the Insured the actual value of the property at the time of the happening of its damage. Actual value means the cost which in the event of damage to any item or part of the property insured would be necessary to replace it with one of the same age and capacity and similar make and quality, inclusive of all materials, wages, freight, custom & other duties, dues etc. with due allowance for depreciation for age, use and condition.

(ii) **BI Loss:**

Loss of profit under Business Interruption loss means loss of recovery of capacity charges and incentives as per regulatory provisions due to reduction in generation/output

**I. Section I: Property Damage Section**
**Add-on covers & Clauses:**

Sl.	Name of Add-on Covers & Clauses	Limit (INR in Crore)
1	Capital Addition: Limit	100
2	Escalation	10 % of PD sum insured
3	Expediting Expenses (Including Air Freight)	5% of claim amount subject to 5 crores in EEL
4	Express Freight	5 crores in EEL
5	Fire Fighting Expenses	5 crores in EEL
6	Sprinkler upgradation	5 crores in EEL
7	Involuntary Betterment	5 crores in EEL
8	Immediate Repair	5 crores in EEL
9	Non-Owned Assets or Assets in Care custody control	5 crores in EEL
10	Waiver of Subrogation & Contribution	Fully covered
11	Waiver of Recourse	Fully covered
12	Decontamination expenses & pollutant clean up	5 crores in EEL
13	Plans, documents and Computer records	5 crores in EEL
14	Debris Removal including foreign and external debris	1% of the claim amount or 5 crores whichever is higher
15	Dismantling cost	5 crores in EEL
16	Cost of clearing Drains	5 crores in EEL
17	Leakage and Contamination	Covered
18	Refractory and Consumables	20 crores in EEL
19	Contamination, Seepage and Co-Mingling of Raw Materials and Stocks	Covered
20	Spoilage Material Damage	Fully covered
21	Minor Works & Property in course of construction	100 crores in aggregate
22	Inadvertent Errors / Omission	100 crores in aggregate
23	Property not on Plant Premises other than Ash Pond	5 crores in any one location and 10 crores in aggregate
24	Architects, Surveyors and Consulting Engineers Fees:	5 crores in EEL
25	Start-up and Shut Down Expenses	10 crores in EEL and 25 crores in aggregate.
26	Computer Systems Clause	5 crores in EEL
27	Loss Minimization/Prevention Expenses	5 crores in EEL
28	Public Authorities Clause	Fully covered
29	Temporary Removal (including Inland Transit for Plant & Equipment sent for repairs and refurbishment etc.	5% of Sum Insured and PSL 75 crores
30	Third Party Liability & damage to Surrounding Property	5 crores in EEL
31	Obsolete Spare Parts Clause	5 crores in EEL
32	Impact Damage of any kind	Fully covered
33	Additional Custom Duty	5 crores in EEL
34	Location of Leak Search	5 crores in EEL
35	Disposal of salvage	Fully covered
36	Destruction of undamaged property	5 crores in EEL

37	Undamaged Foundation	Fully covered
38	Modification cost and expenses for incompatibility of equipment	5 crores in EEL
39	Outage clause	Fully covered
40	Aggravation clause	Fully covered
41	Appraisal Clause	Fully covered
42	Protection and prevention of property	Fully covered
43	Dewatering Expenses	5 crores in EEL
44	Employee Personal Property Effects	5 crores in EEL
45	Pair and Set Clause	Fully covered
47	Trace & Access Clause	5 crores in EEL
48	Landscaping Cost: Limit	5 crores in EEL
49	Delay in repair clause	Fully covered
50	Claim Preparation Cost	5 crores in EEL
51	Free Automatic Reinstatement of Sum Insured	First loss under the policy during the year
52	Extra Expenses	5 crores
53	Waiver of Under insurance	Up to 15%
54	Co-insurance Clause	Fully covered
55	Green Clause	5 crores in EEL
56	Land Improvement Clause	5 crores in EEL
57	Designation of Property Clause	Fully covered
58	Reinstatement Value Clause excluding Stocks, Consumables and Refractory	Fully covered
59	72 Hours Clause in respect of AOG Perils	Fully covered
60	Deliberate Damage	5 crores in EEL
61	OEM Clause	Covered up to the difference of 25% between OEM quote and the lowest quote
62	Nominated Adjuster's Clause	To be done in consultation with the insured
63	Calorific Value of coal	Fully covered
	Transmission and Distribution Lines outside the plant premises belonging to the insured	Fully covered
64	Lubricating oil, oil in transformers, machine foundations, operating media and refrigerants.	Fully covered
65	Non-Invalidation Clause	Fully covered
66	Swing Clause	To be provided if claim loading is applicable

**Note:** The details break-up of premium computation shall be provided by the L1 bidder when OPGC management ask for it along with the Reinsurer's confirmation.

## II. Section II: Business Interruption Section:

### Add-on covers & Clauses:

Sl.	Name of Add-on Covers & Clauses	Limit (INR in Crore)
1	Suppliers Extension (Domestic and Named)	Up to 20% of the Sum Insured under BI section solely due to FLEXA and AOG perils up to first tier or direct suppliers

2	Customers Extension (Domestic and Named)	Up to 20% of the Sum Insured under BI section solely due to FLEXA and AOG perils up to first tier or direct suppliers
3	Public Utilities Extension	Up to 17% of the Sum Insured under the BI section
4	Payment of BI loss even when the OEM pays for the material damage under any contractual or other obligations	Fully covered
5	Prevention of Access	30 days over and above the policy time excess
6	Increased Cost of Working	Fully covered
7	Additional Increased Cost of Working	5 crores in EEL
8	Departmental Clause	Fully covered
9	Alternative Basis Clause	Fully covered
10	Irretrievable Loss Clause	Fully covered
11	New Business Clause	Fully covered
12	Auditors Fees Clause	1.00 crore EEL
13	Premium Adjustment Clause	Up to 50% of BI premium
14	Delayed indemnity period clause	Fully covered
15	Interim Payment Clause	Fully covered

**Note:**

- (a) The wordings of all the above clauses/add-on covers shall be in compliance with IRDA, GI council and Reinsurers' guidelines.
- (b) Any other clauses or add-on covers which are not appearing in the list and relevant to the risk may be included in the policy.

**III. Clauses Common to Sections I and II**

Sl.	Name of Add-on Covers & Clauses	Cover
1	Agreed Bank Clause	In favour of Union Bank of India, Main Branch, Bhubaneswar R.E.C. Limited Power Finance Corporation Indian Bank Odisha Gramya Bank
2	On-account Payment Clause	Fully covered

**11. OTHER CONDITIONS:**

- i. Strike, Riots, Malicious Damage, Earthquake, STFI, Volcanic Eruption and Tsunami are covered under both Property Damage Section and Business Interruption Section.
- ii. Earthquake Rates to be considered under Zone -III (Bidders may reconfirm themselves)
- iii. Original equipment manufacturers' quote exceeding up to 25% of lowest quote: In the event of physical loss or damage to the property insured hereunder, the insured, at their sole discretion, shall have the option to accept repair or replacement terms, as offered by the Original Equipment Manufacturer (OEM) regardless of any other terms offered from the other suppliers, Manufacturers and Fabricators. Provided always that the difference between the OEM quote and the lowest cost doesn't exceed 25% of the lowest quote and quotes are based on the same technological specifications.
- iv. Policy to include spontaneous combustion clause for stock of Coal amounting to INR 82.91 Cr;
- v. Total loss claim settlement on New Replacement Value for equipment of any age;

- vi. Drainage, culverts, reservoirs, wells, water pipelines within and outside the premises, other pipelines within the insured premises, transmission, and distribution lines within and outside the premises, underground property belonging to the Insured are covered.
- vii. Any mid-term increase or decrease of sum insured shall be done on pro-rata basis.
- viii. The Policy cannot be cancelled by the Insurer due to Claims or any other reasons during the pendency or Insurer cannot deny extension if requested by OPGC as per above point.
- ix. Insurer in consultation and agreement with OPGC shall prepare (Within 15 days of Award) standard checklist of documentation required for early settlement and on account payment of claims and time frame for settlement of claim.
- x. Selected Insurer will be required to sign a MOU as per the prescribed format.
- xi. If any Bidder submits its quote with higher underwriting capacity and also match the L-1 price, then preference of Lead Insurer shall be given to the said Bidder.
- xii. List of Suppliers and Premises address
  - a. IOCL, Different depots in India
  - b. Mahanadi Coalfields Ltd (MCL). Lakhapur Mines
  - c. OCPL, Manoharpur mines
- xiii. List of Customer and Premises address: GRIDCO, Janpath, Bhubaneswar

#### 12. Claims Experience/ History (As on Date) To be provided:

Policy Year	Premium (in Crores)	Claim incurred (in Crores)
2025-26	37.59	0
2024-25	48.20	0
2023-24	41.21	22.12*
2022-23	26.85	0
2021-22	19.49	0

#### Note:

- i. The Incurred Claim ratio (ICR) for the last 5 years is 12.76 %.
- ii. (\*) settled & paid.

#### B. Public liability (industrial) policy:

Name of the policy	Public Liability (Industrial) Policy
Policy period	12 months w.e.f. 03.07.2026 to 02.07.2027
Limit of Liability	AOA: AOY INR 1,25,00,00,000/- including defence cost
Deductible	INR 1,00,000/- Each & Every Claim
Retroactive Date	3 <sup>rd</sup> July 2019
Turn Over	INR 4180 Cr. (FY26 unaudited)
Coverage	<ul style="list-style-type: none"> <li>• As per Standard Public Liability (Industrial) Insurance Policy, Including following covers and clauses.</li> <li>• Transportation of Hazardous Materials outside the premises by the Insured &amp; by engaged private Transporters.</li> <li>• Suitable policy required to cover public liability with the above values in consideration. Plant is dealing with hazardous substances like chemicals and gases. These commodities are also transported in to the plant by different private transporters. Plant is generating around 12,000 MT of coal ash on daily basis which is dumped in the ash pond. Any accidental leakage in the ash-pond may pollute the soundings or cause physical damage to the life or property. The liability on account of any incident shall be responsibility of the insurer and the insurer is expected to appear before the public authority or any other authorities as may be required. Also, hazardous items like Chlorine, Sulphuric</li> </ul>

	Acid. Hydrogen Gas including Gas Cylinders are getting transported by private transporters in and out of our plant premises. Appropriate coverage required for such transportation risk including accidents happening inside / outside the premises.
Extension:	<ul style="list-style-type: none"> <li>• Act of God Perils Extension</li> <li>• 72 Hours sudden &amp; Accidental Pollution Extension</li> <li>• Strike, Riot and Civil Commotion (SRCC) / Terrorism Cover Extension</li> <li>• Effluent Discharge Cover Extension</li> <li>• Defense cost included in the limit of liability</li> </ul>
Claim History	During last 5 years one claim reported Estimated claim amount: INR 1 Crore.

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## **TECHNO-COMMERCIAL BIDDING FORMATS**

### **TECHNO- COMMERCIAL SUBMISSIONS** **(Appendix-1 to 9)**

**COVERING LETTER***[On Bidder's Letter Head]**(This covering letter is to be submitted by the Bidder along with Bid Security)*

To,

Date:

**General Manager (SCM)**

Odisha Power Generation Corporation Limited  
 Zone-A, 7th Floor, Fortune Towers  
 Chandrasekharpur, Bhubaneswar  
 Odisha- 751023

**Subject: Selection of Insurance Company for Mega Risk Insurance Policy and Public Liability (industrial) Insurance Policy of OPGC, 2026-2027.**

Dear Sir,

Please find attached herein our Techno Commercial Proposal (together with all attachments thereto duly completed, the '**Techno Commercial Proposal**') and our Price Proposal (together with all attachments thereto duly completed, the '**Price Proposal**') in response to Request for Proposal (RFP).

We hereby confirm the followings:

**A. DECLARATION AND AUTHORISATIONS**

1. The Techno Commercial Proposal and Price Proposals are being submitted by [Bidder - Organization name] in accordance with the conditions stipulated in the RFP of OPGC dated 13<sup>th</sup> June 2026 and following amendments/corrigendums thereto, issued by OPGC receipt of which is hereby acknowledged.

Number \_\_\_\_\_ Dated \_\_\_\_\_  
 Number \_\_\_\_\_ Dated \_\_\_\_\_

2. [Bidder - Organization name], have examined in detail, have understood, and abide by all terms and conditions stipulated in the RFP issued by OPGC.
3. The information contained in the proposal is complete and accurate in all material respects. [Bidder- Organization name], undertakes to notify the OPGC promptly upon Bidder becoming aware of any material fact which tends to render Bidder's proposal misleading or inaccurate. [Bidder- Organization name] confirms its Submissions as per RFP Requirement. [Bidder- Organization name], acknowledges and agrees that any material misrepresentation made in connection with Bidder's proposal might result in its invalidation and Bidder's disqualification from the bidding process.
4. [Bidder- Organization name], undertakes that it shall perform Scope of Services without compromising on OPGC's interests and shall avoid any such conflict of interest in its dealings while performing Scope of Services for OPGC as per the provisions of the Contract in case the [Bidder- Organization name] enters into the Contract with OPGC at a later date.

5. [Bidder- Organization name], designates Mr./Ms. \_\_\_\_\_ as Bidder's representative and in the absence of Mr./Ms. \_\_\_\_\_ as above, designates Mr./Ms. \_\_\_\_\_, who is authorized to perform all tasks including, but not limited to providing information, responding to enquiries, entering into Bid commitment etc. on behalf of the Bidder, in respect of the tender. (Provide designation, contact address, phone no. fax no. etc. in Appendix-3A for the above designated persons).
6. [Bidder- Organization name], hereby confirms that we have perused the terms of the MOU with Lead Insurer & co-insurer and facultative Reinsurance Letter (as specified in Annexure-C of this RFP) in detail and agrees to abide by the same as provided, if Bidder is appointed as Insurer.
7. [Bidder- Organization name], hereby confirms and declare irrevocably that in case we, [Bidder- Organization name], are selected as Successful Bidder/Lead Insurer to provide insurance policies cover to the Owner, in pursuance to the RFP....., as amended, [Bidder- Organization name], shall execute the required MOU, as per the draft format enclosed (Annexure-C of this RFP subject to the exception/deviation), and shall comply with the provisions thereof.
8. [Bidder- Organization name], hereby confirms and undertakes that it **has not been debarred/blacklisted/delisted/banned by Government of Odisha, Government of India or any of their PSUs t's PSUs** as on the Proposal Submission Date or any extension thereof failing which shall be disqualified automatically in this tender.
9. [Bidder-Organization name] confirms that it is not banned under OPGC Banning Policy as stated in its website [www.opgc.co.in](http://www.opgc.co.in). Bidder further confirms that if at any point, the declarations given are found to be incorrect, OPGC shall have the full right to reject the bid/terminate the contract and take any action as per applicable laws for breach of bid/contract including forfeiture of Bid & Performance Security.
10. [Bidder- Organization name], hereby confirms and undertakes that it has submitted its Techno-commercial and Price Proposals with no deviation. If any deviations are found in either Techno Commercial Proposal and/or Price Proposal OPGC may, in its sole discretion, reject our proposal and Bid Security shall be forfeited as per the RFP.
11. [Bidder- Organization name], hereby submits Tender Fee of INR 11,800/- in the form of Demand Draft in favour of Odisha Power Generation Corporation Limited payable at any Commercial Bank, Bhubaneswar or through online transfer (NEFT/RTGS) before Proposal Submission Date to OPGC bank account in a separate envelope as per details \_\_\_\_\_.
12. [Bidder- Organization name], hereby submits Bid Security of INR 5,00,000/- in the form of Bank Guarantee or Insurance Surety Bond (as per format given in Appendix-2) or online transfer (NEFT/RTGS) or FDR or Demand Draft (DD) in favour of Odisha Power Generation Corporation Limited payable at any Commercial Bank, Bhubaneswar in a separate envelope as per details \_\_\_\_\_.
13. [Bidder- Organization name], hereby confirms and undertakes that we have submitted our Price proposal based on appropriate data and technical justifications. We have submitted our Price Proposal solely based on our own risk assessment.
14. [Bidder – Organization name], confirms that it has submitted only one Bid.
15. [Bidder – Organization name], confirms that the premium quoted in the Price Bid is final and that there is no revision allowed at a later date. [Bidder – Organization name] also confirms that the Owner will neither be liable to pay any differential premium nor there would be any adverse effect

on the settlement of claim of the Owner in case the *[Bidder – Organization name]* violates any of the IRDA regulations.

16. *[Bidder – Organization name]*, shall indemnify the Owner against any fines and penalties imposed by IRDA due to violation of any rules and regulations in the Bid submitted by the Bidder and the same cannot be passed on to the Owner in any manner what so ever.

17. We confirm that we have our Branch Office at Bhubaneswar with ..... Nos. of staffs having following address: .....

18. *[Bidder- Organization name]*, confirms that the Techno Commercial Proposal and the Price Proposal submitted is valid for a period of Sixty (60) days from the Proposal Submission Date or any extension thereof.

**B. SIGNATURES**

For and on behalf of : -----

(Signature of the Authorized Signatory) : -----

Name of the Person : -----

Designation : -----

**FORMAT OF BANK GUARANTEE TOWARDS BID SECURITY/EMD**

**[Bidder to furnish Bid Security Bank Guarantee in a separate sealed envelope as per RFP]**

Guarantee No. [Insert]

**BY THIS BID SECURITY** dated the [insert] day of [insert], [insert].

**To,**  
**Odisha Power Generation Corporation Limited**  
Zone-A, 7<sup>th</sup> Floor, Fortune Towers, Chandrasekharpur  
Bhubaneswar, Odisha, INDIA, PIN-751023

Dear Sirs,

In accordance with NIT/Invitation for Bids under your Bid Document No. \_\_\_\_\_, M/s \_\_\_\_\_ having its Registered/Head Office at \_\_\_\_\_ (hereafter called the 'Bidder') wish to participate in the said bid for \_\_\_\_\_ [Name of Contract/Work/Package] \_\_\_\_\_.

As an irrevocable Bank Guarantee (BG) against Bid Security for an amount of \_\_\_\_\_ (\*) \_\_\_\_\_ valid for \_\_\_\_\_ days from \_\_\_\_\_ (\*\*) \_\_\_\_\_ is required to be submitted by the Bidder as a condition precedent for participation in the said bid which amount is liable to be forfeited on the happening of any contingencies mentioned in the Bidding Documents.

We, the \_\_\_\_\_ [Name & address of the Bank] \_\_\_\_\_ having our Head Office at \_\_\_\_\_ (#) \_\_\_\_\_ guarantee and undertake to pay immediately on demand by \_\_\_\_\_ [Name of the Employer/Owner] \_\_\_\_\_ (hereafter called the 'Employer'/'Owner') the amount of \_\_\_\_\_ (\*) \_\_\_\_\_ without any reservation, protest, demand, demur and recourse. Any such demand made by the 'Employer' shall be conclusive and binding on us irrespective of any dispute or difference raised by the Bidder and/or any right/remedy available to the Bidder in terms thereof.

This Guarantee shall be unconditional as well as irrevocable and shall remain valid up to \_\_\_\_\_ (@) \_\_\_\_\_. If any further extension of this Guarantee is required, the same shall be extended to such required period (not exceeding one year) on receiving instructions from M/s \_\_\_\_\_ [Bidder's Name] \_\_\_\_\_ on whose behalf this Guarantee is issued.

In witness whereof the Bank, through its authorised officer, has set its hand and stamp on this \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_ at \_\_\_\_\_.

(Signature).....

(Name) .....

(Designation with Bank Stamp) .....

Authorised Vide  
Power of Attorney No.....  
Date.....

**NOTE:**

1. (\*) The amount shall be as specified in the RFP/Bid Data Sheets.  
(\*\*) This shall be the date of opening of Techno-Commercial bids.  
(#) Complete mailing address of the Head Office of the Bank to be given.  
(@) This date shall be ninety (90) days beyond the end of proposal validity period.
2. The Bank Guarantee shall be from a Bank as per provisions of RFP.
3. The BG should be on Non-Judicial Stamp paper/e-stamp paper of appropriate value as per Stamp Act prevailing in the State(s) where the BG is submitted or is to be acted upon or the rate prevailing in the State where the BG is executed, whichever is higher. The Stamp Paper/e-stamp paper shall be purchased in the name of Bidder/Bank issuing the guarantee.
4. While getting the Bank Guarantee issued, Bidders are required to ensure compliance to the points mentioned in RFP.

**This Bank Guarantee should be confirmed through SFMS by the issuing Bank and the details are as follows:**

|                                 |                                                                                      |
|---------------------------------|--------------------------------------------------------------------------------------|
| <b>OPGC Bank Account Number</b> | : 380801010035993                                                                    |
| <b>Name of the Beneficiary</b>  | : Odisha Power Generation Corporation Limited                                        |
| <b>Bank Details</b>             | : Union Bank of India- Mani Branch Bhubaneswar, Bhubaneswar,<br>Odisha-751009, India |
| <b>Bank IFSC code</b>           | : UBIN0538086                                                                        |

~\*~



**FORMAT OF INSURANCE SURETY BOND TOWARDS BID SECURITY/EMD**

(To be stamped in accordance with Stamp Act of India)

Insurance Surety Bond No. ....

Date.....

To,

**Odisha Power Generation Corporation Limited**

Zone-A, 7<sup>th</sup> Floor, Fortune Towers, Chandrasekharpur

Bhubaneswar, Odisha, INDIA, PIN-751023

Dear Sirs,

In accordance with NIT/Invitation for Bids under your Bid Document No. \_\_\_\_\_, M/s \_\_\_\_\_ having its Registered/Head Office at \_\_\_\_\_ (hereafter called the 'Bidder') wish to participate in the said bid for \_\_\_\_\_ [Name of Contract/Work/Package] \_\_\_\_\_.

As an irrevocable Insurance Surety Bond against Bid Security for an amount of \_\_\_\_\_ (\*) \_\_\_\_\_ valid for \_\_\_\_\_ days from \_\_\_\_\_ (\*\*) \_\_\_\_\_ is required to be submitted by the Bidder as a condition precedent for participation in the said bid which amount is liable to be forfeited on the happening of any contingencies mentioned in the Bidding Documents.

We, the \_\_\_\_\_ [Name & address of the Insurer] \_\_\_\_\_ having our Head Office at \_\_\_\_\_ (#) \_\_\_\_\_ guarantee and undertake to pay immediately on demand by \_\_\_\_\_ [Name of the Employer/Owner] \_\_\_\_\_ (hereafter called the 'Employer'/'Owner') the amount of \_\_\_\_\_ (\*) \_\_\_\_\_ without any reservation, protest, demand, demur and recourse. Any such demand made by the 'Employer' shall be conclusive and binding on us irrespective of any dispute or difference raised by the Bidder and/or any right/remedy available to the Bidder in terms thereof.

This Insurance Surety Bond shall be unconditional as well as irrevocable and shall remain valid up to \_\_\_\_\_ (@) \_\_\_\_\_. If any further extension of this Insurance Surety Bond is required, the same shall be extended to such required period (not exceeding one year) on receiving instructions from M/s \_\_\_\_\_ [Bidder's Name] \_\_\_\_\_ on whose behalf this Insurance Surety Bond is issued.

In witness whereof the Insurer, through its authorised officer, has set its hand and stamp on this \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_ at \_\_\_\_\_.

.....  
(Signature)

.....  
(Name)

.....  
(Designation with Insurer Stamp)

Authorised Vide

Power of Attorney No.....

Date.....

**NOTE:**

1. (\*) The amount shall be as specified in the RFP/Bid Data Sheets.  
(\*\*) This shall be the date of opening of Techno-Commercial bids.  
(#) Complete mailing address of the Head Office of the Insurer to be given.  
(@) This date shall be ninety (90) days beyond the end of proposal validity period.
2. The Insurance Surety Bond shall be from an Insurer as per guidelines issued by Insurance Regulatory and Development Authority of India (IRDAI) as amended from time to time.
3. The Employer shall be the Creditor, the Bidder shall be the principal debtor, and the Insurance company/Insurer shall be the Surety in respect of the Insurance Surety Bond to be issued by the Insurer.
4. The Insurance Surety Bond should be on non-judicial stamp paper/e-stamp paper of appropriate value as per Stamp Act prevailing in the state(s) where the Insurance Surety Bond is submitted or is to be acted upon or the rate prevailing in State where the Insurance Surety Bond is executed, whichever is higher. The Stamp Paper/e-stamp paper shall be purchased in the name of Bidder/Insurer issuing the Insurance Surety Bond.
5. While getting the Insurance Surety Bond issued, Bidders are required to ensure compliance to the points mentioned in RFP.

~\*~

**ORGANIZATION DETAILS**

| <b>Bidder's Details</b>                                                               |                                                                                                                                        |            |            |            |
|---------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|------------|------------|------------|
| Name of the Bidder                                                                    | Bidder to provide details                                                                                                              |            |            |            |
| Date of Incorporation                                                                 | [Incorporation certificate to be Attached by Bidder]                                                                                   |            |            |            |
| Registered Address                                                                    | Bidder to provide details                                                                                                              |            |            |            |
| Communication Address:<br>(if different from the registered address)                  | Bidder to provide details of local office address at Bhubaneswar                                                                       |            |            |            |
| PAN Number/Country of Tax Residence                                                   | Bidder to provide details & attach documentary evidence                                                                                |            |            |            |
| GSTIN                                                                                 | Bidder to provide details & attach documentary evidence                                                                                |            |            |            |
| IRDAI license details                                                                 | Bidder to provide details & attach True Copy of the Registration Certificate with IRDA clearly specifying the category of registration |            |            |            |
| Financial Strength (Turnover) of Bidder (INR in lakh)                                 | FY 2025-26                                                                                                                             | FY 2024-25 | FY 2023-24 | FY 2022-23 |
|                                                                                       |                                                                                                                                        |            |            |            |
| Gross Written Premium (GWP) in the FY 25-26.                                          | Bidder to provide details & attach documentary evidence                                                                                |            |            |            |
| Solvency Margin during the FY 24-25.                                                  | Bidder to provide details & attach documentary evidence                                                                                |            |            |            |
| MSME Details (if any)                                                                 | Bidder to provide details & attach documentary evidence                                                                                |            |            |            |
| <b>Details of Bidder's Authorized Persons (stated in Appendix-1: Covering Letter)</b> |                                                                                                                                        |            |            |            |
| (1) Name & Designation                                                                |                                                                                                                                        |            |            |            |
| Telephone Number                                                                      |                                                                                                                                        |            |            |            |
| Mobile Number                                                                         |                                                                                                                                        |            |            |            |
| Email Address                                                                         |                                                                                                                                        |            |            |            |
| (2) Name & Designation                                                                |                                                                                                                                        |            |            |            |
| Telephone Number                                                                      |                                                                                                                                        |            |            |            |
| Mobile Number                                                                         |                                                                                                                                        |            |            |            |
| Email Address                                                                         |                                                                                                                                        |            |            |            |

**Note:**

- Bidder shall submit Authorization Documents / Power of Attorney in the name of its Authorized Signatory signing the Techno Commercial Proposal and Price Proposal. Authorized Signatory shall also be authorized to perform all tasks including, but not limited to providing information, responding to enquiries, entering Bid commitment etc. on behalf of the Bidder, in respect of this RFP.
- Bidder shall submit all the supporting documents in compliance to the above details.

**Signature and Stamp of Bidder**

**SELF DECLARATION ON LETTER HEAD OF BIDDER**

Date: [DD/MM/YYYY]

**To**

**GM-SCM**

Odisha Power Generation Corporation Limited  
7th Floor, Fortune Towers,  
Bhubaneswar, Odisha.

Dear Sir/Madam,

We hereby declare that we have not been under suspension /delisted/banned/blacklisted/debarred/ by any other Govt Ministry/ Department/PSU/IRDA/SEBI/Court as on Proposal Submission Date. We certify that neither our company nor any of our Directors are involved in any scam or disciplinary proceedings settled or pending adjudications.

We hereby confirm that we shall comply with the guidelines of IRDA. We also confirm that the premiums submitted by us is final and biding on us and will not be revised from our side excepting in case of matching with the L1 bidder at the behest of OPGC.

Date:

**Signature and Stamp of Bidder**

Place:

**DECLARATION AS REGARDS TO THE PRICE BID SUBMITTED BY THE BIDDER**

Date: [DD/MM/YYYY]

**To**

**GM-SCM**

Odisha Power Generation Corporation Limited  
7th Floor, Fortune Towers,  
Bhubaneswar, Odisha.

Dear Sir/Madam,

I/We, (Bidder's Name) hereby declare, irrevocably that the premium quoted by the (Bidder's Name) in the attached Price Bid have been quoted after taking prior approvals of the Competent Authority of the (Bidder's Name). (Bidder's Name) confirms that the premium quoted is final and that there is no upward revision sought for by the (Bidder's Name) at a later date. (Bidder's Name) also confirms that the Owner will neither be liable to pay any differential premium nor there would be any adverse effect on the settlement of claim of the Owner in case the (Bidder's Name) violates any of the IRDA regulations.

Further, we [Bidder's Name] are agreeable to accept/ not to accept (strike out appropriately) any co-sharing offered to us at the price quoted by the Leader (to be selected by the Owner) and in case we deviate later on this undertaking. In case of allotment of risk as Leader/Co-insurer, we would be debarred from further sharing of risk among insurers, and if the same comes to the knowledge of OPGC, then we would be debarred/blacklisted and forbidden from participating in any insurance risk management program of OPGC deemed appropriate by OPGC management for a period of 3 years.

Further, we [Bidder's Name] do hereby undertake that our quotation is purely based on our assessment of your risk and that we do not enter with other bidders into any undisclosed agreement or understanding whether formal or otherwise and we understand that such arrangement would make our bid liable for rejection.

Date:

**Signature and Stamp of Bidder**

Place:

## **UNDERTAKING FOR NON-CARTELIZATION**

Date: [DD/MM/YYYY]

**To**

**GM-SCM**

Odisha Power Generation Corporation Limited  
7th Floor, Fortune Towers,  
Bhubaneswar, Odisha.

Dear Sir/Madam,

We, [Bidder's Name], do hereby confirm and undertake that our quotation is purely based on our assessment of your risk and that we do not enter with other bidders into any undisclosed agreement or understanding, whether formal or informal and there have been no meetings or any kind of tie ups or understanding of whatsoever nature to bid together with other participating insurers against the open tender invited by OPGC.

We will not share the premium under this policy, either directly or indirectly, with any unsuccessful Bidder. However, Indian capacity will be utilized before making any international placement as per IRDA guidelines.

We hereby confirm that this applies to prices, coverages & add-ons, specifications, certifications, submission or non- submission of bids or any other actions to restrict competitiveness or to introduce cartelization in the bidding process.

We understand that if we enter any form of cartelization our bids may be rejected, and we may be blacklisted from participation in future tenders of the Corporation for a period of 3 years.

For and on behalf of

Date:

**Signature and Stamp of Bidder**

Place:

**UNDERTAKING TO ACCEPT L-1 PRICE**  
[Bidder's Letterhead]

Date: [DD/MM/YYYY]

**To**

**GM-SCM**

Odisha Power Generation Corporation Limited  
7th Floor, Fortune Towers,  
Bhubaneswar, Odisha.

Proposal No. \_\_\_\_\_

Dear Sir/Madam,

We, [Name of the Bidder], having our registered office at [Bidder's Address], hereby submit our bid for [Name of the Project/Service] in response to the tender referenced above.

We understand that OPGC may offer us an opportunity to accept the L-1 price (the lowest price quoted by any bidder) for the aforementioned tender. In this regard, we hereby undertake the following:

1. Acceptance of L-1 Price: We agree to accept the L1 price as determined by OPGC for the tender mentioned above if offered to us and also accept the co-insurance share offered to us at L-1 price.
2. Binding Nature: This undertaking is binding on us and will be effective immediately upon receipt of the offer from OPGC to accept the L-1 price.
3. Compliance: We confirm that all other terms and conditions of the tender document, as submitted by us, will remain unchanged and will be fully complied with in accordance with the tender requirements.
4. We acknowledge that this undertaking does not guarantee any commitment from OPGC to offer us the L-1 price. However, should we be given such an offer, we will honor this undertaking and proceed accordingly.

Date:

**Signature and Stamp of Bidder**

Place:

**REINSURANCE SUPPORT LETTER**

[Bidder's Letterhead]

Date: [DD/MM/YYYY]

**To**

**GM-SCM**

Odisha Power Generation Corporation Limited  
7th Floor, Fortune Towers,  
Bhubaneswar, Odisha.

Proposal No. \_\_\_\_\_

Dear Sir/Madam,

**SUB: LETTER OF SUPPORT W.R.T. REINSURANCE QUOTE FOR OPGC- MEGA RISK INSURANCE PACKAGE POLICY FOR ASSETS OF OPGC Phase-I & II FOR 2026-27.**

We hereby confirm that we ..... have a security rating of ..... as per S&P or AM Best (A and above) as on date. (Not applicable for GIC Re)

We confirm that we have provided a Lead Re-insurance quotation for all operational power plants of OPGC for Mega Risk Package Insurance for the period from 03.07.2026 to 02.07.2027.

In addition, we confirm that we have provided ..... % capacity (minimum 10%) based on the terms and conditions of attached policy wordings.

**Authorized Signatory .....**

**Name .....**

**Designation .....**

**Seal .....**

**Date:**

**Place:**

**Attachment:**

**1. Re Insurer Slip duly signed and stamped by Insurer & Lead Re-Insurer.**

**UNDERTAKING BY INSURERS FOR COMPLETE PLACEMENT OF RISK**

[Bidder's Letterhead]

Date: [DD/MM/YYYY]

**To**

**GM-SCM**

Odisha Power Generation Corporation Limited  
7th Floor, Fortune Towers,  
Bhubaneswar, Odisha.

Proposal No. \_\_\_\_\_

Dear Sir/Madam,

**SUB: UNDERTAKING BY INSURERS FOR COMPLETE PLACEMENT OF RISK FOR OPGC- MEGA RISK INSURANCE PACKAGE POLICY FOR ASSETS OF OPGC (Phase I & II) FOR 2026-27.**

With reference to our Bid Proposal against this tender.

We have understood all the provisions of tender documents and hereby declare that if selected as leader of consortium shall

1. Carry out complete placement of OPGC risk with reinsures / underwriters as per rules, regulations and provisions stipulated by the regulator IRDA. The selected lead reinsurers/underwriters shall have minimum "A" rating either from AM Best or S&P (Except GIC Re)
2. Complete placement of risk shall be carried out with high quality reinsures/underwriters with minimum rating "A-" from AM Best or S&P.

Authorized Signatory .....

Name .....

Designation .....

Seal .....

Date:

Place:

**A. DOCUMENT CHECKLIST****Selection of Insurance Company for Mega Risk Insurance Policy and Public Liability (industrial) Insurance Policy of OPGC, 2026-2027.**

| <u>Sl</u> | <u>Document</u>                                                                                                                                   | <u>ATTACHED</u> |
|-----------|---------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|
| 1.        | Complete sets of Bids (original)                                                                                                                  | [Yes/No]        |
| 2.        | Copy of this RFP with sign and official seal on every page                                                                                        | [Yes/No]        |
| 3.        | Scope of Services as per Annexure-A                                                                                                               | [Yes/No]        |
| 4.        | Enclosures of the Bid including the Covering Letter as per the format prescribed in Appendix-1: Format for Covering Letter                        | [Yes/No]        |
| 5.        | Enclosures of the Tender Fee (Demand Draft/online transfer (NEFT/RTGS))                                                                           | [Yes/No]        |
| 6.        | Enclosures of the Bid Security (Online transfer (NEFT/RTGS)/ Demand Draft/ FDR or ISB/ Bank Guarantee as per the format prescribed in Appendix-2) | [Yes/No]        |
| 7.        | Organisation Details as per Appendix-3A                                                                                                           | [Yes/No]        |
| 8.        | Self-Declaration on Letter Head of Bidder wrt not been suspended /delisted /banned / blacklisted /debarred as per Appendix-3B                     | [Yes/No]        |
| 9.        | Declaration as regards to the Price Bid/ Premium submitted by the Bidder as per Appendix-3C                                                       | [Yes/No]        |
| 10.       | Undertaking for non-cartelization as per Appendix-3D                                                                                              | [Yes/No]        |
| 11.       | Undertaking to accept L1 price as per Appendix-3E                                                                                                 | [Yes/No]        |
| 12.       | Reinsurance Support Letter as per Appendix-3F                                                                                                     | [Yes/No]        |
| 13.       | Undertaking COMPLETE PLACEMENT OF RISK as per Appendix-3G                                                                                         |                 |
| 14.       | Details of Experience Credentials as per Appendix-5                                                                                               | [Yes/No]        |
| 15.       | Details of Financial Information as per Appendix-6                                                                                                | [Yes/No]        |
| 16.       | No Deviation Certificate as per the format prescribed in Appendix-7                                                                               | [Yes/No]        |
| 17.       | Integrity Pact format prescribed in Appendix-8                                                                                                    | [Yes/No]        |
| 18.       | Unpriced Price Proposal format as per Appendix-9 mentioning the status as Quoted and quoted rate of GST against individual line item.             | [Yes/No]        |
| 19.       | Price Proposal (.xls) in Tender Odisha (e-Tender) portal                                                                                          | [Yes/No]        |
| 20.       | Signed draft MOU with Lead Insurer & co-insurer as per Annexure-C                                                                                 | [Yes/No]        |
| 21.       | Signed owner provided information as per Appendix-D                                                                                               | [Yes/No]        |

**B. QR CHECKLIST**

| <u>Sl</u> | <u>Qualification Criteria</u>                                                                                                                                                                                   | <u>Bidder Submitted the following Annex/Documents</u>                                         |
|-----------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|
| 1.        | The Bidder should be a registered Indian Insurer in accordance with the Insurance Act and <b>approved by IRDAI</b> as non-life insurer and should have a <b>valid license</b> for the purpose.                  | Copy of License/registration<br>[Mandatory]                                                   |
| 2.        | The Bidder shouldn't have been <b>banned/delisted/ black-listed/debarred by the Government of Odisha, Government of India or any of their Public Sector Undertakings (PSUs) as on Proposal Submission Date.</b> | Self-declaration in the Bidder's covering letter at Appendix-1.<br>[Mandatory]                |
| 3.        | L1 Bidder shall be determined based on lowest evaluated rate quoted for Individual Policy(s). All Bidders are advised to quote competitive premium for individual policies. The Bidder                          | Self-declaration in the Bidder's covering letter at Appendix-1 with Re-insurer support letter |

|    |                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                     |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
|    | must quote a minimum 30% underwriting capacity. (Insurer's own retention of risk <i>plus</i> re-insurance treaty support)                                                                                                                                                                                                                                                           | [Mandatory]                                                                                                                                         |
| 4. | <p>Gross Written Premium (GWP) of the participating Bidder should be more than <b>INR 7,000/-</b> Crores as on end of FY 2025-26.</p> <p>The Solvency margin ratio of the Bidder shall be not less than 1.5 in accordance with IRDA as on end of FY 2024-25.</p> <p>This criterion shall not apply to PSU insurers to the extent exempted under statutory/regulatory provisions</p> | <p>Certificates from practicing Cost / Chartered Accountants to be provided complying minimum GWP and Solvency Margin Ratio.</p> <p>[Mandatory]</p> |
| 5. | Bidder shall have experience of handling mega risk insurance policy of Sum Insured of at least INR 7,000/- Crores under a single policy within five (5) years reckoned from the Proposal Submission Date.                                                                                                                                                                           | <p>Policy copy to be furnished for the referred Insurance.</p> <p>[Mandatory]</p>                                                                   |
| 6. | Bidder should have local office at Bhubaneswar for service and claim handling support.                                                                                                                                                                                                                                                                                              | <p>Address proof of the Local Office to be furnished.</p> <p>[Mandatory]</p>                                                                        |

**Signature and Stamp of Bidder**

**EXPERIENCE CREDENTIALS**

*[On Bidder's Letter Head]*

1. Bidder hereby offers the following information:

| S. No | Name of the Client | Name & Address of Contact person / Project/ Insurance In-charge of the Client | Name of the Insurance, Type and Policy Period. | Role of the bidder (% share)   | Type of Policies & Coverage in Brief wrt Scope of the Work | Sum Insured- INR Cr | Whether all claims settled | Premium Paid |
|-------|--------------------|-------------------------------------------------------------------------------|------------------------------------------------|--------------------------------|------------------------------------------------------------|---------------------|----------------------------|--------------|
| 1     |                    |                                                                               |                                                | Lead Insurer / Coinsurer (XX%) |                                                            |                     |                            |              |
| 2     |                    |                                                                               |                                                | Lead Insurer / Coinsurer (XX%) |                                                            |                     |                            |              |
| 3     |                    |                                                                               |                                                | Lead Insurer / Coinsurer (XX%) |                                                            |                     |                            |              |
| 4     |                    |                                                                               |                                                |                                |                                                            |                     |                            |              |

**Note:** Bidder shall provide certification from clients in respect of information provided above.

2. Bidder hereby provides the list of Surveyors/ Loss Adjusters whose services shall be taken by the Bidder for evaluation and settlement of claims:

| Name                      | Address |
|---------------------------|---------|
| Surveyors/ Loss Adjusters |         |
|                           |         |
|                           |         |
|                           |         |

**NB:**

The Bidder shall ensure that all the information, facts & figures, data provided in the bid are accurate and correct. OPGC reserves the right to confirm/ verify any data or information through their own sources.

**Signature and Stamp of Bidder**

**FINANCIAL INFORMATION FORMAT***[On Bidder's Letter Head]**(INR in lakh)*

| Sl. | Financial Information Particulars | FY 2022-23 | FY 2023-24 | FY 2024-25 | FY 2025-26 |
|-----|-----------------------------------|------------|------------|------------|------------|
| 1.  | Annual Turnover                   |            |            |            |            |
|     | Fire                              |            |            |            |            |
|     | Marine                            |            |            |            |            |
|     | Engineering                       |            |            |            |            |
|     | Others                            |            |            |            |            |
| 2.  | Net Worth                         |            |            |            |            |
| 3.  | Profit After Tax                  |            |            |            |            |
| 4.  | Gross Written Premium (GWP)       |            |            |            |            |
| 5.  | Solvency Margin                   |            |            |            |            |
| 6.  | Credit Rating                     |            |            |            |            |

**NB:**

- (a) The Bidder shall submit a Cost / Chartered Accountant certificate which should certify these numbers from the respective Annual Audited Accounts.
- (b) The Bidder shall submit the Annual Audited Accounts along with the Directors Report and the Auditors Report for the last four (4) Financial Years. If annual account of the FY 2025-26 is not audited previous three year annual audited accounts years would be considered. However, Bidder shall indicate the un-audited numbers for FY 2025- 26, if available.
- (c) Any submissions made by the Bidder to IRDA with respect to the Solvency Margin shall be furnished along with the submission.
- (d) Rating Rationale with respect to Credit Rating (if any) issued by the credit rating agency shall be submitted by the Bidder along with the submission.

**Signature and Stamp of Bidder**

**NO DEVIATION CERTIFICATE**

*[On Bidder's Letter Head]*

To,  
General Manager (SCM)  
Odisha Power Generation Corporation Limited  
Zone-A, 7<sup>th</sup> Floor, Fortune Towers  
Chandrasekharapur, Bhubaneswar  
Odisha -751023

Email: [contracts.corp@opgc.co.in](mailto:contracts.corp@opgc.co.in)

**Sub: Selection of Insurance Company for Mega Risk Insurance Policy and Public Liability (industrial) Insurance Policy of OPGC, 2026-2027.**

Sir,  
I/We, (Bidder's Name), have read and understood the contents of the RFP dated 13<sup>th</sup> June 2026 and agree to abide by the terms and conditions of this Document. I/We hereby declare that our submitted Proposal w.r.t the above referred RFP is a **No Deviation Bid**. Any deviation w.r.t RFP compliance, Scope of the work & bidding formats found by OPGC in our submitted Proposal shall be liable to rejection and our Proposal shall be disqualified as per the RFP conditions and the Bid Security shall be forfeited.

I/We, (Bidder's Name), confirm our acceptance to all terms and conditions mentioned in the RFP Document, and all subsequent clarifications, in totality and withdraw all deviations raised by us, if any.

Yours faithfully,

**Signature & stamp of Bidder**

**Place:**

**Date:**

### INTEGRITY PACT FORMAT

**[To be executed on non-judicial stamp paper (minimum INR 100) to be signed by authorized signatory of the bidder]**

This Integrity Pact is made at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_

#### **Between**

Odisha Power Generation Corporation Ltd. (OPGC), a Government company within the meaning of Section 2(45) of the Companies Act, 2013 and having its registered office at Zone-A, 7<sup>th</sup> Floor, Fortune Towers, Chandrasekharapur, Bhubaneswar- 751023, Odisha (India) hereinafter referred to as “Principal”, which expression unless repugnant to the context or meaning hereof shall include its successors or assigns of the ONE PART

#### **And**

**[Bidder Name]**, a company registered under the Companies Act, [1956/2013] and having its registered office at \_\_\_\_\_ (India, hereinafter referred to as “Bidder” which expression unless repugnant to the context or meaning hereof shall include its successors or assigns of the OTHER PART. (The Principal and the Bidder together are collectively referred to as the “Parties” and individually as a “Party” in this Pact).

#### **Preamble**

The Principal intends to award, under laid-down organizational procedures, contract/s for “SELECTION OF INSURER FOR MEGA RISK INSURANCE COVERAGE AND PUBLIC LIABILITY (INDUSTRIAL) COVERAGE OF OPGC, FOR ONE (1) YEAR PERIOD w.e.f 3<sup>rd</sup> July 2026 to 2<sup>nd</sup> July 2027” (“Contract”). The Principal values full compliance with all relevant laws of the land, rules and regulations, and the principles of economic use of resources, and of fairness and transparency in its relations with its Bidder(s).

In order to achieve these goals, the Principal enter into an Integrity Pact (“Pact”) with the Bidder(s) for the tender process and execution of the Contract and will appoint Independent External Monitor(s), who will monitor the tender process and the execution of the Contract for compliance with the principles mentioned above.

#### **1.0 Commitments of the Principal**

- 1.1. The Principal commits itself to take all measures necessary to prevent corruption and to observe the following principles:-
  - 1.1.1. No employee/Director/management representative of the Principal, personally or through family members or through third party, will in connection with the tender process for, or the execution of a Contract, demand, take a promise for or accept, for self or third person, any material or immaterial benefit which the person is not legally entitled to.
  - 1.1.2. The Principal will, during the tender process treat all Bidder(s) with equity and reason. The Principal will in particular, before and during the tender process, provide to all Bidder(s) the same information, other than the clarifications sought for by the Bidder(s) with respect to the bidder specific information required to be provided which shall be given only to the concerned Bidder(s), and will not provide to any Bidder(s) confidential / additional information through which the Bidder(s) could obtain an advantage in relation to the tender process or the contract execution.
  - 1.1.3. The Principal will exclude from the tender process or execution of the Contract all known prejudiced persons including those employees/ Directors/ management representatives of the Principal who have family relationships with the employees or Directors of the Bidder(s).

- 1.2. If the Principal obtains information on the conduct of any of its employees or Directors/ management representative which is a penal offence under the Indian Penal Code 1860 and Prevention of Corruption Act 1988 or any other statutory penal enactment, or if there be a substantive suspicion in this regard, the Principal will inform its Chief Vigilance Officer for further enquiry and initiation of disciplinary actions against the concerned employee/ Director/ management representative.

## **2.0 Commitments of the Bidder(s)**

- 2.1. The Bidder(s) commits itself to take all measures necessary to prevent corruption. The Bidder(s) commits itself to observe the following principles during its participation in the tender process and during the contract execution.
  - 2.1.1. The Bidder(s) will not, directly or through any other person or firm, offer, promise or give to the Principal or to any of the Principal's employees/ the Principal's Directors/ management representative involved in the tender process or the execution of the Contract or to any third person any material, immaterial or any other benefit which he / she is not legally entitled to, in order to obtain in exchange any advantage of any kind whatsoever during the tender process or during the execution of the Contract.
  - 2.1.2. The Bidder(s) will not enter with other Bidder(s) into any illegal or undisclosed agreement or understanding, whether formal or informal. This applies in particular to prices, specifications, certifications, subsidiary contracts, submission or non-submission of bids or any other actions to restrict competitiveness or to introduce cartelization in the bidding process.
  - 2.1.3. The Bidder(s) will not commit any penal offence under the relevant IPC/ PC Act and any other such similar acts applicable; further the Bidder(s) will not use improperly, for purposes of competition or personal gain, or pass on to others, any information or document provided by the Principal as part of the business relationship, regarding plans, technical proposals and business details, including information contained or transmitted electronically.
  - 2.1.4. The Bidder(s) will, when presenting his bid, disclose any and all payments he has made, and is committed to or intends to make to agents, brokers or any other intermediaries in connection with the award of the contract.
  - 2.1.5. The Bidder(s) will not, directly or through any other person or firm, approach any Government officials, ministers, political persons, public servants, or any external agencies in an effort to influence the bidding decision making process or to attain any undue favours to the Bidder(s).
  - 2.1.6. The Bidder(s) shall exclude, from the tender process and the execution of the Contract, all known prejudiced persons including those employees/ Directors /management representatives of the Bidder(s) who have family relationships with the employees or Directors of the Principal.
  - 2.1.7. The Bidder(s) shall disclose the circumstances, arrangements, undertakings or relationships that constitute, or may reasonably be considered to constitute, an actual or potential conflict of interest with its obligations specified in the tender process and/or any contract which may be negotiated or executed with the Principal. Bidder(s) and their employees, agents, advisors and any other person associated with the Bidder(s) must not place themselves in a position which may, or does, give rise to conflict of interest (or a potential conflict of interest) between the interests of the Principal or any other interests during the tender process or through operation of the Contract.
  - 2.1.8. The Bidder(s) will not indulge in any corrupt practice, fraudulent practice, coercive practice,

undesirable practice or restrictive process in the tender process or the execution of the Contract.

- 2.2. The Bidder(s) or its subcontractors or its agents will not instigate third persons to commit offences outlined above or be an accessory to such offences.

### **3.0 Disqualification from tender process, termination of the Contract and exclusion from future contracts**

If the Bidder(s), during the tender process or before award of the Contract or during the execution of the Contract has committed a transgression through a violation of Section 2 above, or acts in any other manner such as to put its reliability or credibility in question, the Principal may disqualify the Bidders(s) from the tender process or may not award the Contract or terminate the Contract or take action and seek damages as specified in Section 4.

### **4.0 Compensation for Violations**

- 4.1. If the Principal has disqualified the Bidder(s) from the tender process prior to the award of the Contract according to Section 3 or 5, the Principal is entitled to demand and recover the damages by encashment of the Bid Security submitted by the Bidder(s) while making submission in the tender process.

- 4.2. If the Principal has terminated the Contract according to Section 3 or 5, or if the Principal is entitled to terminate the Contract according to section 3 or 5, the Principal is entitled to demand and recover from the Contractor liquidated damages equivalent to **Ten percent (10%)** of the Contract value or the amount equivalent to Performance Security, whichever is higher, in addition to the Liquidated Damages already agreed to by the Bidder in the Contract.

### **5.0 Previous Transgression**

- 5.1. The Bidder(s) declares that no previous transgressions occurred in the last three (3) years with any other organization in any country conforming to the anti-corruption approach or with any other Public Sector Enterprise in India that could justify its exclusion from the tender process or the execution of the Contract.
- 5.2. If the Bidder has made incorrect statement on this subject or hides such information, the Principal is entitled to disqualify the Bidder from the tender process or not the award the Contract or if already awarded, may terminate the Contract and claim compensation as mentioned in section 4.

### **6.0 Equal treatment of all Bidders**

- 6.1. The Bidder(s) undertake(s) to demand from his subcontractors a commitment consistent with this Integrity Pact. This commitment shall be taken only from those sub-contractors whose contract value is more than **15%** of Bidder's contract value with the Principal.
- 6.2. The Principal will enter into individual Integrity Pacts with identical conditions as this one with all Bidders for the tender process.
- 6.3. Only those Bidder(s), who have entered, shall be eligible to participate in the tender process or execution of the Contract.
- 6.4. The Principal may disqualify the Bidder from the tender process who do not execute the Integrity Pact or violate its provisions.

### **7.0 Criminal Charges against violating Bidders / Subcontractors**

If the Principal obtains knowledge of conduct of a Bidder or Subcontractor, or of an employee or a representative or an associate of a Bidder, Contractor or Subcontractor which constitutes corruption, or if the Principal has substantive suspicion in this regard, the Principal will inform the Vigilance Office of the State in which the Principal has its Registered Office.

## **8.0 Independent External Monitor(s)**

- 8.1. The Principal will appoint one or more competent and credible Independent External Monitor(s) ("Monitor") for the performance of this Pact. The task of the Monitor will be to review independently and objectively, whether and to what extent the Parties comply with the obligations of the Integrity Pact.
- 8.2. The Monitor shall not be subject to instructions by the representatives of the Parties and shall perform his functions neutrally and independently. The Monitor shall report to the OPGC Board.
- 8.3. The Bidder(s) accepts that the Monitor has the right to access without restriction to all document related to the tender process or the execution of the Contract of the Principal including that provided by the Bidder(s). The Bidder(s) shall grant the Monitor, upon his request and demonstration of a valid interest, unrestricted and unconditional access to the document in its possession related to the tender process or execution of the Contract. The same is applicable to subcontractors of the Bidder(s). The Monitor is under contractual obligation to treat the information and documents of the Bidder(s)/ Subcontractor with strict confidentiality.
- 8.4. The Principal will provide to the Monitor sufficient information about all meetings among the Parties related to the tender process or the execution of the Contract provided such meetings could have an impact on the contractual relations between the Principal and the Bidder. The Parties shall offer to the Monitor the option to participate in such meetings.
- 8.5. As soon as the Monitor notices, or believes to have noticed, a violation of the Integrity Pact, it will so inform the Managing Director of the Principal and request the Managing Director to take corrective action, or heal the situation, or to take other relevant action. The Monitor may in this regard submit non-binding recommendations. Beyond these actions, the Monitor shall have no right to demand from the Parties that they act in a specific manner, refrain from action or tolerate action.
- 8.6. If the Monitor reports to the Managing Director of the Principal, a substantiated suspicion of an offence under relevant IPC / PC Act, the Managing Director of the Principal shall within reasonable time, taken visible action to proceed against such offence.
- 8.7. The number of Independent External Monitor(s) shall be decided by OPGC. The word 'Monitor' would include both singular and plural.

## **9.0 Pact Duration**

- 9.1. This Pact shall become effective from the date when both the Parties have executed it or the Parties have shown their intent to enter into the Pact, whichever is earlier. This Pact will expire for the Bidder appointed as Contractor for the Works after it meets all the obligations of the Contract and for all other Bidders 6 months after the Contract has been awarded.
- 9.2. If any claim is made / lodged during this time, the same shall be binding and continue to be valid despite the lapse of this Pact as specified as above, unless it is discharged/ determined by the Principal.

## **10.0 Other Provisions**

- 10.1. This agreement is subject to Indian Laws and jurisdiction shall be registered office of the

Principal, i.e. Bhubaneswar.

- 10.2. Changes and supplements to the Pact as well as termination notices to be sent to any Party shall be made in writing by mutual agreement between the Parties.
- 10.3. If the Bidder is a partnership or a consortium, this Pact shall be signed by all partners or consortium members.
- 10.4. Should one or several provisions of this agreement turn out to be invalid, the remainder of this agreement remains valid. In this case, the parties will strive to come to an agreement to their original intentions.
- 10.5. Only those Bidder(s)/ Contractor(s) who have expressed their intention through submission in the tender process or have entered into this Pact with the Principal will be eligible to participate in the bidding.

**For & On behalf of the Principal**

(Office Seal)

Place-----

Date-----

Witness: \_\_\_\_\_

(Name & Address) \_\_\_\_\_

**For & On behalf of the Bidder**

(Office Seal)

Witness: \_\_\_\_\_

(Name & Address) \_\_\_\_\_

**FORMAT FOR PRICE PROPOSAL****(UNPRICED)***(on Bidder's Letter Head)*

**[BIDDER SHALL SUBMIT THIS UN-PRICED FORMAT IN THE APPENDIX-9 UNDER TECHNO-COMMERCIAL PROPOSAL FORMAT. THE TECHNO-COMMERCIAL PROPOSAL SHOULD NOT CONTAIN ANY PRICE CONTENT ENTRY IN ANY MANNER. IF THE TECHNO-COMMERCIAL PROPOSAL IS FOUND TO CONTAIN ANY PRICE CONTENT, SUCH PROPOSAL SHALL BE LIABLE FOR REJECTION.]**

Bidder to quote the all-inclusive Insurance Policy premium charges for providing Mega Risk Insurance Policy and Public Liability (industrial) Insurance Policy of OPGC, 2026-2027 as per the Scope of Services as specified in this RFP for following items:

**ALL INCLUSIVE INSURANCE POLICY PREMIUM CHARGES:**

| Sl. | Insurance Policy Type                                                                                              | Premium Charges<br>(in INR) Including GST                                                                                                                                                   | Quoted Rate of GST<br>(in %)    |
|-----|--------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| A.  | Mega Risk Insurance Policy<br>(Period: 3 <sup>rd</sup> July 2026 to 2 <sup>nd</sup> July 2027)                     | <b><i>“Bidder shall <b>NOT</b> Quote any Price Component here.”</i></b><br><br><b><i>Bidder to submit its price in online Price Bid (BOQ in Excel format given in Price Bid cover)”</i></b> | <b><i>[GST RATE .... %]</i></b> |
| B.  | Public Liability (Industrial) Insurance Policy<br>(Period: 3 <sup>rd</sup> July 2026 to 2 <sup>nd</sup> July 2027) | <b><i>“Bidder shall <b>NOT</b> Quote any Price Component here.”</i></b><br><br><b><i>Bidder to submit its price in online Price Bid (BOQ in Excel format given in Price Bid cover)”</i></b> | <b><i>[GST RATE .... %]</i></b> |

**NB:**

- The bidder shall quote the insurance premium charges for the insurance policy type stated above which shall be inclusive of all and applicable GST.
- Bidder shall quote the insurance premium charges considering 100% capacity with Reinsurer support, if required for the respective Insurance Policy type.
- Bidder shall quote a fixed price comprising the entire term of the policy denominated in Indian Rupees only.
- Bidder shall submit their Price Proposal for items as stated above only in the price bid format (.xls) in the Tender Odisha (e-Procurement) portal.
- Bidder should submit this unpriced Price Proposal format mentioning the status as “Quoted” and quoted rate of GST against individual line item in the Techno-commercial Proposal.

**Signature and Stamp of Bidder**

# **PRICE BID FORMAT**

## **PRICE PROPOSAL SUBMISSIONS** **APPENDIX-10**

**FORMAT FOR PRICE PROPOSAL (BOQ)**

**[BIDDER SHALL SUBMIT THIS PRICE FOR RESPECTIVE LINE ITEM AS PER THE BOQ FORMAT PRESCRIBED IN THE ENVELOPE-II AT TENDERS ODISHA E-PROCUREMENT PORTAL].**

**PRICE PROPOSAL OR PRICE CONTENT FOUND IN ANY OTHER MANNER APART FROM THE BOQ STATED AT TENDERS ODISHA E-PROCUREMENT PORTAL SHALL BE LIABLE FOR REJECTION.**

**MEMORANDUM OF UNDERSTANDING (MOU)**  
**MEGA RISK POLICY**

## DRAFT MEMORANDUM OF UNDERSTANDING (MOU) MEGA RISK POLICY OF OPGC

### MOU TO BE EXECUTED BETWEEN OPGC AND THE LEAD INSURER

THIS MEMORANDUM OF UNDERSTANDING is executed on the ..... Day of ....., 2026

**BETWEEN:**

Odisha Power Generation Corporation Limited (the “Owner”)

**AND**

..... Co. Ltd. (the “Lead Insurer”)

The Owner has appointed Lead Insurer as sole insurer/consortium leader to issue insurance policies, listed in Annexure 1 enclosed, in respect to 2X210 MW & 2 X 660 MW coal based thermal power project (the “OPGC Units 1,2,3,4”) situated at Banharpali, District Jharsuguda, Odisha. In order to establish proper understanding and to provide efficient and satisfactory services by the Lead Insurer, this Memorandum of Understanding (the “MOU”) has been signed between M/s \_\_\_\_\_ (the “Lead Insurer”) and M/s Odisha Power Generation Corporation Limited.

The parties, hereby, agree as follows:

1. **Letters and Mails:** Should be answered within 24 hrs., even if just to acknowledge their receipt.
2. **Telephone Messages:** should be answered on the same working day as received.
3. **Documentation:**
  - i. THE LEAD INSURER SHALL ISSUE THE PREMIUM RECEIPT AND THE COVER NOTE FOR THE DESIRED COVERAGE IMMEDIATELY ON RECEIPT OF THE NECESSARY PREMIUM.
  - ii. The Lead Insurer shall issue the Policy wordings to the Owner within thirty (30) days of the receipt of the necessary premium.
  - iii. The Lead Insurer shall issue the corresponding Policy documents to the Owner within fifteen (15) days of the receipt of comments or thirty (30) days of the receipt of premium, whichever is earlier.
  - iv. **The Lead Insurer shall confirm any amendment of the policies by issuing endorsement within five (5) days of receipt of the necessary information/premium from the Owner.**
4. **Claims:**
  - i. A panel of approved Surveyors/Loss Adjusters acceptable to the Owner to be utilized in case of all losses / damages for which necessary claims are to be lodged, shall be finalized by mutual discussions prior to the issue of policy document.
  - ii. In the event of a loss/damage, the Owner will give notification to the Lead Insurer. The Lead Insurer shall appoint Surveyor/Loss Adjuster from the approved panel within twenty-four (24) hrs from receipt of notification from the Owner. If a Surveyor/Loss Adjuster is not deputed within five (5) days of intimation by the Owner, the Owner will go ahead with the repairs & claim submitted by them would be acceptable by the Lead Insurer.
  - iii. The Surveyor / Loss Adjuster shall as far as possible be advised to give a complete list of his documentation requirements and the Owner shall furnish these requirements expeditiously. The Owner will also nominate an official who shall co-ordinate with Surveyor / Loss Adjuster for settlement of loss/damage.
  - iv. Where material information is requested by Lead Insurer, the Owner will endeavor to provide

this information within any deadline specified and every conceivable effort should be made to ensure deadlines in this regard are met.

- v. All claims lodged on the Lead Insurer shall be promptly settled as per the following understanding.
- a) "On Account Payment" (of the order of sixty percent (60%) of the claim amount) in case of net assessed loss beyond INR 1,00,00,000/- (Rupees One Crore only) shall be released by the Lead Insurer within fifteen (15) working days of the receipt to the preliminary report of the Surveyors/Loss Adjusters recommending the On Account Payment. The preliminary survey report shall be issued by the Surveyors/Loss Adjusters within fifteen (15) working days of their visit subject to production of minimum required details and information. However, documents required to be obtained from Govt. agencies like FIR, Final Report from Police Authorities and Fire Brigade Report etc. shall not be binding for release of "On Account Payment", where liability is clear and admitted.
- b) Final payment of the claim shall be made within the following timelines.
- i. Net assessed losses/damages up to a limit of INR 1,00,00,000/- (Rupees One Crore only) to be settled within ten (15) days of the receipt of the survey report with necessary supporting documents.
  - ii. Net assessed losses/damages above INR 1,00,00,000/- (Rupees One Crore ) to be settled within thirty (30) days of the receipt of the survey report with necessary supporting documents.
  - iii. The Lead Insurer has agreed to provide to the Owner with a comprehensive procedure and documents to be followed in case of claims, within thirty (30) days of the commencement of insurance of OPGC risk.
  - iv. The Owner will be dealing / interacting with the Lead Insurer for all matters relating to underwriting & claims and the Lead Insurer shall, in turn, interact, with the co insurers of the insurance policies listed in Annexure 1. In case of any dispute with the coinsurers, the Lead Insurer shall be responsible for settlement of full claim amount to the Owner.
  - v. The Lead Insurer shall be responsible for settlement of full claim amount of the Owner in the event of a claim in accordance with The General Insurance Council of India's guidelines on Co- Insurance Business.
  - vi. The Lead Insurer shall ensure that the final survey report be completed by the Surveyors/Loss Adjusters within a period of thirty (30) working days of the lodgment of the claim by the Owner.
  - vii. The Lead Insurer shall be responsible for settlement of full claim amount of the Owner in the event of a claim in accordance with The General Insurance Council of India's guidelines on Co- Insurance Business.
  - viii. The Lead Insurer will directly pay survey fees to the Surveyors/Loss Adjusters for all the claims.
  - ix. The Lead Insurer shall ensure that the final survey report be completed by the Surveyors/Loss Adjusters within a period of thirty (30) working days of the lodgment of the claim by the Owner.
  - x. Dispute in claim: Any dispute, controversy, difference or claim arising out of, relating to, or concerned with, this policy, including its existence, validity, interpretation, performance, breach, termination or avoidance thereof shall be referred to and finally resolved by arbitration under the Arbitration & Conciliation Act 1996 (as amended from time to time). The parties agree to the decision of a sole arbitrator to be appointed in writing by the parties hereto or if they cannot agree upon a single arbitrator within 30 days of any party invoking arbitration, the same shall be referred to a panel of three arbitrators, comprising of two arbitrators, one to be appointed by each of the parties to the dispute and the third arbitrator to be appointed by such two arbitrators. The arbitration shall be conducted under and in accordance with the provisions of the Indian Arbitration and Conciliation Act 1996. The parties further agree that:
    1. The seat of arbitration shall be the place of the policy-issuing office of the Insurer;

2. The award rendered shall be final and binding on both the parties;
3. The arbitration proceedings shall be conducted in English;
4. The parties shall bear costs of the arbitration in equal proportion until any arbitral award states otherwise."
5. For any proceedings arising out of or concerning or connected with such arbitration, appropriate Courts at Bhubaneswar shall have exclusive jurisdiction.
6. In the event that these arbitration provisions shall be held to be invalid then all such disputes or differences shall be referred to the exclusive jurisdiction of the Indian Courts.

**5. Premium**

- i. The Lead Insurer confirms that the premium quoted is final and that there is no revision allowed at a later date. The Lead Insurer also confirms that the Owner will neither be liable to pay any differential premium nor there would be any adverse effect on the settlement of claim of the Owner in case the Successful Bidder/lead Insurer violates any of the IRDA regulations.
- ii. The underwriters confirm that the premium quoted is final and agreed to by both the parties.

**6. Coordination:**

The Lead Insurer shall be represented by the following person/s (the “Authorized Person”) to service the Owner’s account in respect of all matters including underwriting and/or claim. The present address and contact number of the Authorized Person is asunder:

At Corporate Office: .....

.....

.....

At Regional Office: .....

.....

.....

At Operational Office: .....

.....

.....

**Odisha Power Generation Corporation Ltd.**  
 At Corporate Office:  
 \_\_\_\_\_  
 Odisha Power Generation Corporation Ltd.  
 7<sup>th</sup> Floor, Fortune Towers,  
 Chandrasekharpur, Bhubaneswar, Odisha-751023

**7. Visits:**

The Lead Insurer has agreed to carryout minimum one visit/inspection every year by their experienced risk engineers during the policy period. Such report must be forwarded to the Owner and the Insurance Consultant/Broker if appointed by OPGC.

**8. Seminars:**

The Lead Insurer has further agreed to hold at least Two seminar every year, one at power plant and one at Head office after the inspection stated above for the Owner to update them with latest trends in insurance and the possible impact on the insurance policies for OPGC.

**9. Fraud and Corruption**

The Lead Insurer is expected to observe the highest standard of ethics during the entire term of MOU and not to indulge in any corrupt practice, fraudulent practice, coercive practice, undesirable

practice or restrictive practice. In pursuit of this policy, the Owner defines, for the purposes of this provision, the terms set forth below as follows:

**"Corrupt practice"** means the offering, giving, receiving, or soliciting of anything of value to influence the action in the procurement process or in placement of insurance policies;

**"Fraudulent practice"** means a misrepresentation of facts in order to influence a procurement process or the placement of insurance policies to the detriment of the Owner and includes collusive practices among Bidders (prior to or after Bid submission) designed to establish Bid prices at artificial, non-competitive levels and to deprive the Owner of the benefits of competition;

**"Coercive practice"** means impairing or harming or threatening to impair or harm directly or indirectly, any person or property to influence any person's participation or action in the bidding process;

**"Undesirable practice"** means (i) establishing contact with any person connected with or employed or engaged by the Owner with the objective of canvassing, lobbying or in any manner influencing or attempting to influence the bidding process; or (i) having a conflict of interest as detailed herein.; and

**"Restrictive practice"** means forming a cartel or arriving at any understanding or arrangement Among Bidders with the objective of restricting or manipulating a full and fair competition in the bidding process.

#### **10. Conflict of Interest:**

Lead Insurer must state in their submission any circumstances, arrangements, understandings or relationships that constitute, or may reasonably be considered to constitute, an actual or potential conflict of interest with its obligations under this MoU or under any Contract which may be negotiated or executed between the Bidder and the Owner or any further contracts/arrangements that the Lead Insurer may get involved while performing Scope of Work for the Owner. The Lead Insurer and their employees, agents, advisers and any other person associated must not place themselves in a position which may, or does, give rise to a conflict of interest (or a potential conflict of interest) between the interests of the Owner or any other interests.

#### **11. Banning of Business:**

OPGC has the Banning Policy as stated in its website at [www.opgc.co.in](http://www.opgc.co.in). Insurer may be debarred from business dealings on account of any of the grounds and following the procedures as detailed in the said Policy. Insurer shall certify their compliance with the Banning Policy. Insurer further confirms that if at any point, the declarations given are found to be incorrect, OPGC shall have the full right to reject the bid/terminate the contract/MOU and take any action as per applicable laws for breach of bid/contract/MOU including forfeiture of Bid & Performance Security.

#### **12. Confidentiality:**

The Lead Insurer shall treat all information, issued by Owner or submitted by him as part of the Bid, in confidence and will require all those who have access to such material to treat the same in confidence. The parties may not divulge any such information unless it is on a need basis and it is directed to do so by any statutory entity that has the power under law to require its disclosure or isto enforce or assert any right or privilege of the statutory entity and/or Owner or as may be required by law or in connection with any legal process. In the event, parties are required to divulge any information, it will make best endeavors to maintain confidentiality of the information held by it and divulge only that information which is required to.

This Agreement shall remain effective from the date of signature until the expiry of the policy.

For and on behalf of

\_\_\_\_\_

For and on behalf of

\_\_\_\_\_

Signed: \_\_\_\_\_

Signed: \_\_\_\_\_

Name: \_\_\_\_\_

Name: \_\_\_\_\_

Designation: \_\_\_\_\_

Designation: \_\_\_\_\_

Date: \_\_\_\_\_

Date: \_\_\_\_\_

Place: \_\_\_\_\_

Place: \_\_\_\_\_

**13. ANNEXURE-1 INSURANCE POLICIES**

| S. No. | Policy Type | Period |
|--------|-------------|--------|
| 1      |             |        |
| 2      |             |        |

~\*~

### DRAFT CO-INSURANCE MEMORANDUM

It is hereby declared and agreed that the Insurers named hereunder severally agreed each for the proportion set against their name.

- (a) to Pay or make good to the Insured the value of the property at the time of happening of its loss or destruction or the amount of such damage thereto as provided for under the policy and/or
- (b) to indemnify the Insured against liability at law for damage to property and/ or injuries to persons as provided for under the policy.

Provided always that

1. The liability of the Insurers shall in no case exceed in respect of each item of the sum expressed in the said schedule to be insured hereon or in the total sum insured hereby of such other sum or sums as may be substituted thereof by endorsement.
2. The liability of each of the Insurers individually in respect of such loss or destruction or damage or indemnity shall be limited to the proportion set against its name or such other proportion as may be substituted thereof by endorsement. It is understood, however, that the Insured shall have the right at all times during the currency of the policy to communicate only, with issuing office of the lead Insurer in all, matters pertaining to this insurance.

**Note: MOU with Lead Insurer and co-insures shall be executed jointly.**

~\*~

# OWNER PROVIDED INFORMATION

## **A. RISK PROFILE OF OPGC**

### **OPGC Plant – One of the best maintained thermal power plants in India.**

The following risk protection measures are put in place by OPGC making the plant one of the best maintained thermal power plants in India.

#### **i. Fire Protection System:**

OPGC management have identified fire/explosion hazards and required protections have been provided.

The IB Thermal Power Station (ITPS) has full-fledged fire station operated by fire safety team. The plant is protected against fire hazards and it is well equipped with fire protection systems to handle the fire promptly and actively.

Risk is duly protected by various types of portable fire extinguishing appliances, approx. 1000 various type of portable fire extinguishers (DCP, CO<sub>2</sub>, Mechanical Foam, Water type) are around, hydrant systems covering all blocks with hydrant rings, sprinkler system, smoke/heat detectors as per norms.

#### **ii. Maintenance:**

Insured has a dedicated maintenance team to conduct preventive, predictive & post loss maintenance. Preventive maintenance is scheduled on weekly/monthly/quarterly/ half yearly/ yearly basis based on requirement. The maintenance schedule is SAP based. Daily/ Weekly/ Monthly inspections are carried out by maintenance team as per the schedule in SAP system. They have daily maintenance planning meeting.

The shut-down period is normally 30 days for regular maintenance & 45 days for maintenance requiring capital overhauling. Capital overhauling is carried out after prescribed hours run (approx. 6 years) as per OEM norms.

#### **iii. Operation:**

All operators who are operating machineries are qualified and trained for their jobs. They are well aware of the hazards associated with the plant and have been provided with operating instructions for safe running of the plant and for dealing with emergencies.

#### **iv. Electrical Installation:**

Layout of electrical equipment is good throughout the plant. Switch yard is maintained. Testing of transformer oil, relay testing and earth resistance is done as per CEA Regulation, 2010 norms and records are properly maintained.

All statutory regulation stipulated in CEA Regulation 2010 is strictly maintained. Use of personal protective equipment by company employee and contractors' workers are compulsory.

#### **v. Safety:**

OPGC has a specific safety policy which is being implemented by the Safety Department. The safety audit of the plant is being conducted by National Safety Council (NSC) on periodical basis and their recommendations are also implemented for improvement of safety measures in the plant. The key findings of the latest safety audit conducted by NSC are enumerated here:

- a. Safety Briefing to the visitors in the plant is good practice.

- b. Emergency contact numbers were displayed prominently.
- c. Cable openings were sealed properly.
- d. First Aid Boxes were kept at all locations.
- e. Strict usage of PPE's seen in the plant.
- f. Zero tolerance on safety is appreciated.
- g. Overall housekeeping in the plant is good.
- h. Exits routes were marked clearly and poster displayed. Exit doors should always open in the direction of Exits.
- i. Assembly points were defined & marked properly.
- j. All statutory regulation stipulated in CEAR 2010 is strictly maintained.
- k. Use of Fire Doors of two hours rating in Exit route is appreciated.
- l. Fire Extinguishers were kept at all locations and maintained. Hydrostatic test was carried out & certificates available.
- m. Fire Water Pump house is in good condition. Good cable laying observed in the plant.
- n. CO2 Flooding system provided for instrumentation room.
- o. Material Safety Data Sheet (MSDS) is displayed at point of application.
- p. Load testing of lifting machines and tackles by competent person is in practice.
- q. Testing of pressure vessels by competent person is in practice.
- r. It is a ZERO discharge plant.
- s. Four wheelers were parked at designated area only in ready to go position.
- t. Layout of electrical equipment is good throughout the plant. Switch yard is maintained. Testing of transformer oil, relay testing and earth resistance is done as per CEA Regulation, 2010 norms and records are nicely maintained.
- u. All statutory regulation stipulated in CEA Regulation 2010 is strictly maintained. Use of personal protective equipment by company employee and contractor's worker are quite satisfactory.
- v. While underwriting the risk, the risk protections measures adopted by OPGC should be considered by the insurance companies.

**Bidders are advised to:**

Become familiar with the site and the surrounding areas, the scope of work, bidding document and other information set forth in the RFP, and Make a complete and careful examination to determine the nature and extent of the difficulties and risks associated with the performance of the Work and other work hereunder, including without limitation:

- Location of the Project site;
- Condition of the Project site and the surrounding areas;
- Proximity of the Project site to adjacent facilities and structures;
- Condition of the roads and waterways in the vicinity of the site, including the conditions affecting shipping and transportation, access, disposal, handling and storage of materials;
- Nature and location of local communities;
- Applicable Laws, Permits, import and clearance procedures, Taxes and real estate rights;
- Ambient conditions;
- Local weather conditions;

**B. PRESENTATION OF OPGC.**

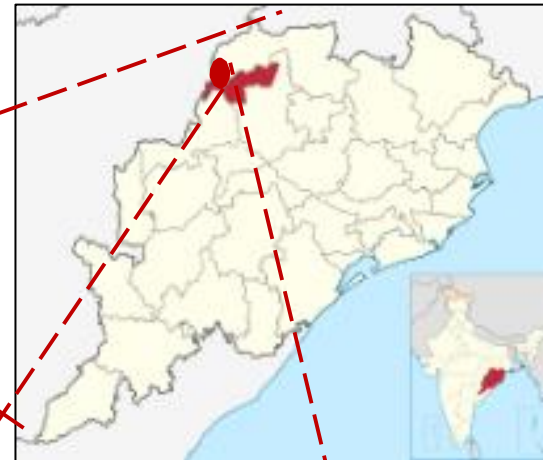
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# OPGC Performance at a glance



**ODISHA POWER GENERATION CORPORATION LTD.**  
(A Government Company of the State of Odisha)

# Company Profile: About OPGC



PLANT SITE



An ISO 9001, 14001, 55001, 45001  
& ISO 50001  
Certified Company

- ✓ The only fully owned Government company of State of Odisha in Thermal Sector
- ✓ Total generation capacity of 1740 MW
  - 2x210 MW Subcritical (Stage-I)
  - 2x660MW Supercritical (Stage-II).
- ✓ Units 1 & 2 (OPGC- I) commissioned in Dec'94 & Jun'96 respectively
- ✓ Unit 3 & 4 (OPGC II) commissioned in July'19 & Aug'19 respectively
- ✓ OPGC is the Top Performer/ contributor in Odisha Power Sector - catering >30% load share of the state alone.

# ISO Certifications



ISO 50001 by M/s Bureau Veritas

Bureau Veritas Certification



**ODISHA POWER GENERATION CORPORATION LTD.**



IB THERMAL POWER STATION, ODISHA POWER GENERATION CORPORATION LTD  
P.O. BANHARPALI, DIST. JHARSUGUDA – 768 234, ODISHA, INDIA.

*Bureau Veritas Certification Holding SAS – UK Branch certifies that the Management System of the above organisation has been audited and found to be in accordance with the requirements of the Management System Standard detailed below.*

*Standard*

**ISO 50001:2018**

*Scope of certification*

**THERMAL POWER GENERATION (2 X 210 MW) & (2 x 660 MW)**

Original cycle start date: 02 January 2024  
 Expiry date of previous cycle: Not Applicable  
 Certification Audit date: 10 November 2023  
 Certification cycle start date: 02 January 2024

Subject to the continued satisfactory operation of the organisation's Management System, this certificate is valid until: 01 January 2027

Certificate No. IND.23.7670/ENU    Version: 1    Issue date: 02 January 2024

*For certificate authenticity, click here: <https://openbook.ukas.com>*

Signed on behalf of BVC/IT SAS UK Branch  
**Jagdishesh N. MAMAN**  
 Director – CERTIFICATION, South Asia  
 Commodities, Industry & Facilities Division

Certification body address: 8th Floor, 88 Fleet Street, London, E1 3NG, United Kingdom.

Local office: Bureau Veritas India Private Limited (Certification Business)  
 T2 Business Park, Metro Industrial Area, MEDC Cross Road 'C',  
 Andheri (West), Mumbai – 400 058, India.

I further confirm that the scope of this certificate and the applicability of the management system requirements may be obtained by consulting the organisation.  
 To check this certificate validity please call + 91 20 6274 2000.



ISO 50001 by M/s BSCIC



**BSCIC**

*Certificate*

ENERGY MANAGEMENT SYSTEM

This is to certify that:

**ODISHA POWER GENERATION CORPORATION LIMITED**

IB THERMAL POWER STATION, BANHARPALI,  
DIST. JHARSUGUDA-768234, ODISHA, INDIA

I hereby granted the certificate number: **BN22605/21391**    Rev. 00

Subsequent to the Assessment of the organization, it has been found to be operating an Energy Management System which complies with the requirements of

**ISO 50001:2018**  
 For the following scope:  
**Thermal Power Generation  
 (2 X 210 MW and 2 X 660 MW)  
 IAF Scope: 25**

For **BSCIC CERTIFICATIONS PVT.LTD.**    Originally Registered: 20-Oct-2023    1st Surveillance Due on: 19-Oct-2024  
 Issue Date: 26-Oct-2023    2nd Surveillance Due on: 19-Oct-2025  
 Expiry Date: 19-Oct-2026

*(In case if Surveillance Audit is not allowed to be conducted, this Certificate shall be Suspended/Withdrawn).*

Please Referable the certificate validity at [www.bscic.com](https://www.bscic.com).  
 This Certificate of Registration is granted subject to annual provision of the BSCIC Certifications PVT. LTD. District Taxes & Statutory Registration Fees. ISO 9001 Customer Services: Please see ISO 9001 and website for the details.  
 The certificate of Registration remains the property of BSCIC Certifications PVT. LTD and shall be returned immediately upon receipt.  
 BSCIC Certifications Private Limited, 18 Floor, 62/63A, Green Park Metro, Faridkot - 151 001, Punjab, India.

Sufay Datta  
Managing Director

**Registered**

Page 1 of 1  


IMS (ISO 9001,14001 & 45001) by M/s Bureau Veritas



**ODISHA POWER GENERATION CORPORATION LTD.**



P.O. BANHARDALI, DIST. JHARSUGUDA – 768 234, ODISHA, INDIA.

*Bureau Veritas Certification Holding SAS – UK Branch certifies that the Management System of the above organisation has been audited and found to be in accordance with the requirements of the Management System Standards detailed below.*

*Standards*

**ISO 9001:2015, ISO 14001:2015 & ISO 45001:2018**

*Scope of certification*

**THERMAL POWER GENERATION (2 X 210 MW) & (2 X 660 MW).**

Original cycle start date for ISO 9001: 08 January 2016  
 Original cycle start date for ISO 14001: 02 June 2014  
 Original cycle start date for ISO 45001: 01 January 2021  
 Recertification cycle start date: 27 December 2023

Subject to the continued satisfactory operation of the organisation's Management System, this certificate is valid until: 31 December 2026

Certificate No. IND.23.6280/IMU    Version: 2    Issue date: 02 January 2024

*For certificate authenticity, click here: <https://openbook.ukas.com>*

Signed on behalf of BVC/IT SAS UK Branch  
**Jagdishesh N. MAMAN**  
 Director – CERTIFICATION, South Asia  
 Commodities, Industry & Facilities Division

Certification body address: 8th Floor, 88 Fleet Street, London, E1 3NG, United Kingdom.

Local office: Bureau Veritas India Private Limited (Certification Business)  
 T2 Business Park, Metro Industrial Area, MEDC Cross Road 101,  
 Andheri (West), Mumbai – 400 058, India.

I further confirm that the scope of this certificate and the applicability of the management system requirements may be obtained by consulting the organisation.  
 To check this certificate validity please call + 91 20 6274 2000.



# Key Features of OPGC



- 100% PPA for both OPGC-I & II with GRIDCO
- OPGC-I PPA extension by 15 years after R&M works



- OPGC-I: ACQ of 27 LMT from MCL, Now revised to 13.5 LMT , balance from OCPL
- OPGC-II: Dedicated Coal Mines with ACQ of 80 LMT from OCPL

## Power Generation

- OPGC-I: 2 X 210 MW (COD-1994,96)
- OPGC-II: 2 X 660 MW (COD – 2019)



## Power evacuation

- OPGC-I: 4 X 220 KV Lines
- OPGC-II: 4 X 400 KV Lines (2 OPTCL Lapanga, 2 PGCIL Sundergarh)



- 5.5 Km Long Water Intake Channel From Hirakud Reservoir
- Contracted allocation 52.98 cusec for OPGC I & II



- 9 / 48 Km Long MGR track from OPGC to Charrla & OPGC to Manoharpur
- OPGC owned Diesel LOCO engines & Wagons

# Awards & Accolades:



**Power Generation Company & CEO of the Year Award: 2023**



**CII Excellent Energy Efficient Unit Award:2024**



**CII Excellent Energy Efficient Unit Award:2023**



**National Energy Conservation Award -2023**



**British Safety Council Award -2023**



**State Energy Conservation Award -2023**

## **Environment Health and Safety**

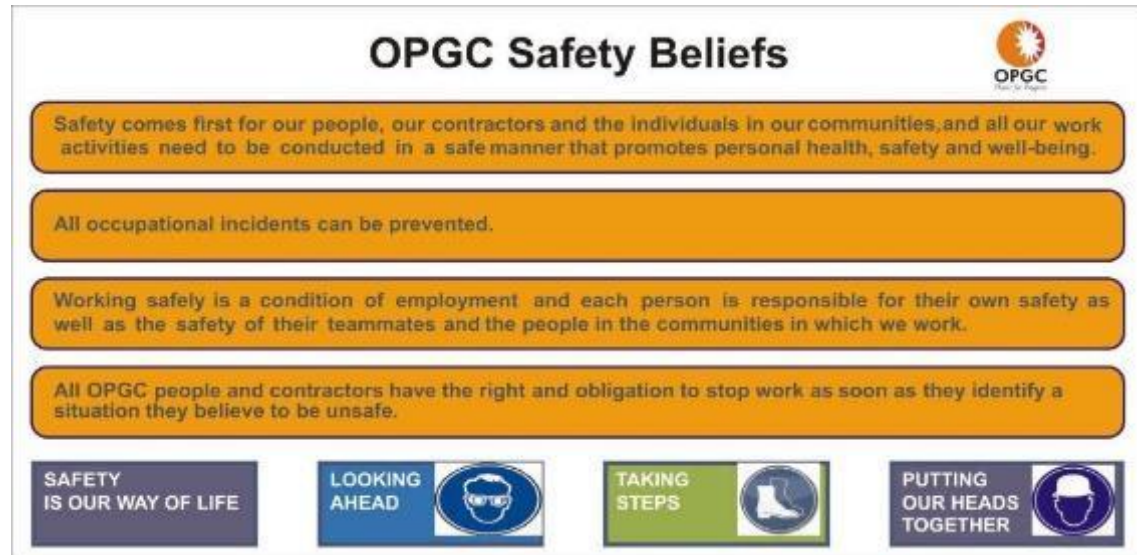
# Best Safety Practices at OPGC

At OPGC Our Core Value is “Put Safety First” and the safety strategy is formulated on the belief that “All occupational incidents are preventable.”

Achieved 262days of LTI free operation

## Key Features:

- Well defined IMS POLICY in line with global safety standards
- Safety score card of each employee is a part of PMS
- Proactive safety metrics are measured as a proactive practice
- Guided by a set of Safety cardinal rules.
- All OPGC people and contractors have the right and obligation to Stop Work.
- Well defined Safety Reward & Recognition Policy
- Safety Disciplinary Policy for violations.

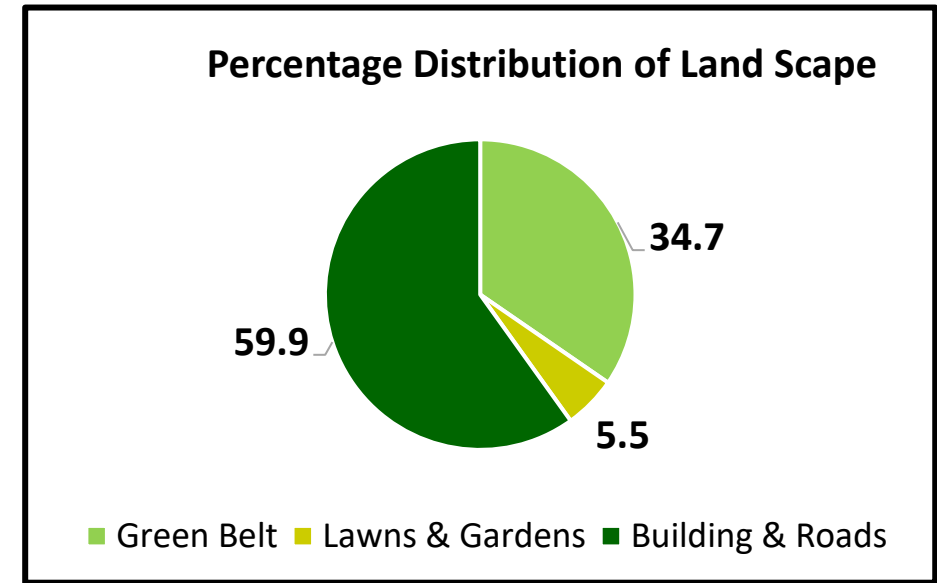


# Plantation activities in ITPS

## Distribution of Landscape

|                                                     |                                                     |
|-----------------------------------------------------|-----------------------------------------------------|
| Total Land Area of ITPS                             | 1227.5 Acres                                        |
| Land Area Covered with Plantation                   | 425 Acres                                           |
| % of Plantation area compared to total area of ITPS | 34.81% (Certified by District Plantation Committee) |

| Year                 | #Numbers of Sapling Planted | #Numbers of Sapling Survived |
|----------------------|-----------------------------|------------------------------|
| 1990-2020            | 3,20,579                    | 2,43,675                     |
| 2020-2021            | 300                         | 300                          |
| 2021-2022            | 200                         | 200                          |
| 2022-2023            | 950                         | 950                          |
| 2023-2024            | 900                         | 900                          |
| 2024-25 ( Till Date) | 2500                        | 2500                         |
| <b>Total</b>         | <b>3,27,249</b>             | <b>2,47,544</b>              |



**Note: OPGC has a preserved natural forest of 225 Acres which is on & above the Plantation mentioned**

# Distribution of fruit trees saplings by OPGC

| Year    | Sapling distributed (Numbers)                           |
|---------|---------------------------------------------------------|
| 2012-13 | 2000                                                    |
| 2013-14 | 6000                                                    |
| 2014-15 | 5000                                                    |
| 2015-16 | 4480                                                    |
| 2016-17 | 15000                                                   |
| 2017-18 | 4000                                                    |
| 2018-19 | 4600                                                    |
| 2019-20 | 4500                                                    |
| 2020-21 | Saplings could not be distributed due to COVID Pandemic |
| 2021-22 | 1000                                                    |
| 2022-23 | 1000                                                    |
| 2023-24 | 3000                                                    |
| 2024-25 | 3000                                                    |



# Various EHS celebrations in ITPS

## National Safety week 2024



## World Environment Day



## National Fire Service Day



## Ozone Day



## National Electrical Safety Week

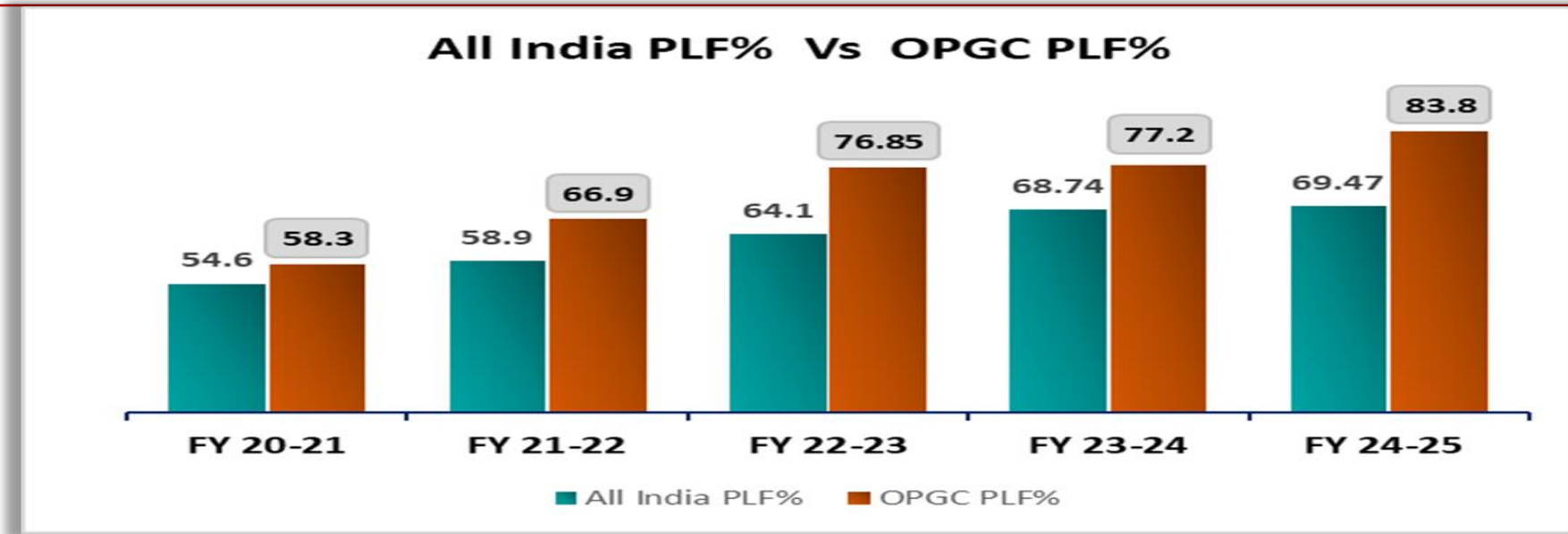


## National Energy Conservation Day



# Plant Performance

# OPGC Key Performance Achievement: FY 2024-25



## Key achievements of last financial year

- ❖ OPGC achieved 2<sup>nd</sup> position among state sectors and 19<sup>th</sup> position in terms of station PLF across all sectors in India in FY 24-25.
- ❖ Ever Highest Station PLF of 94.5% achieved in Dec-2024.
- ❖ Unit#2 Renovation and Modernization completed successfully, and unit achieved full load including stack emission level <50mg/Nm<sup>3</sup>.
- ❖ Unit#1 & Unit#3, run continuously for 162 days & 171 days respectively without any outage.
- ❖ OPGC-II achieved highest ever Monthly PLF of 98.63% and DC availability of 98.76% in Dec'24.
- ❖ U#3 & U#4 achieved highest ever Monthly PLF of 97.76% and 99.50% respectively in Dec'24.
- ❖ OPGC-II achieved Lowest ever monthly APC (5.23%) in Jan-24 & SHR (2126 Kcal/kwh) in Dec-2024.

## **OPGC-I 2x210MW R&M updates**

# OPGC-I R&M Execution Plan & Scope

## Project Cost & Execution Plan:

- In principle approval from OERC has been received for executing R&M works of Unit 1&2 and construction of new Ash Pond at a cost of Rs. 757 Crore.
- Phase-I R&M of Unit-2 completed from 3d March 2025 with duration of 55 days .
- R&M of Unit-1 will be carried out in Jan-2026.
- Balance works will be carried out in Jun-2026.

## Major Work Scope:

- Replacement of new HP & IP Turbines in Unit-2.
- Factory refurbishment of old U#2 HP & IP Turbines for installation in Unit-1.
- LP Turbine last three stage blade replacement
- Upgradation of Governing System. (To be carried out in future)
- Generator Overhauling & wedge replacement.
- Replacement of Generator Transformer in Unit-1. (Under procurement)
- Renovation Works of Air Pre-heaters (replacement) & Ducts renovation.
- Replacement of boiler tubes as per requirement.
- Renovation Works of ESP.
- Upgradation of Cooling Tower Cells.
- Replacement of 220KV SF6 Circuit Breakers, LAs and Isolators.
- Replacement & Upgradation of 6.6KV & 415V Switchgears.
- Dry Fly Ash augmentation with HCSD system.
- Construction of New Ash Pond (Pond-D)

## **Best Practices in OPGC**

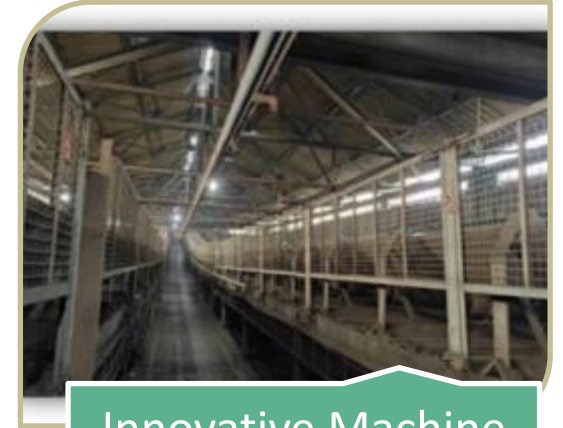
# Best Practices : Safety



ARC Flash Suits



FR Suits



Innovative Machine Guarding



IRRD Device



Floor Insulation Painting



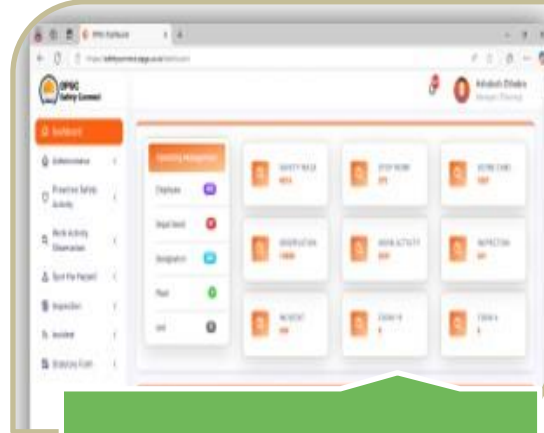
QR Codes

# Best Practices : Safety

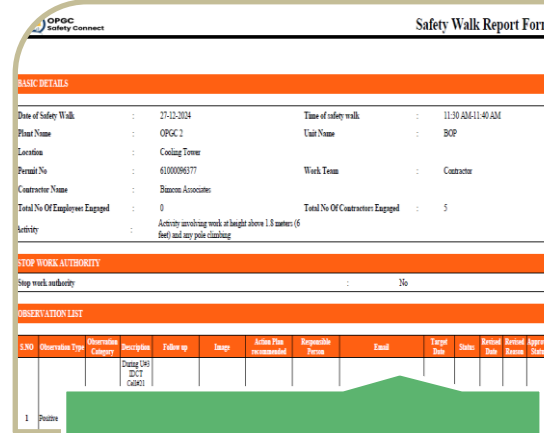
## Safety Best Practices



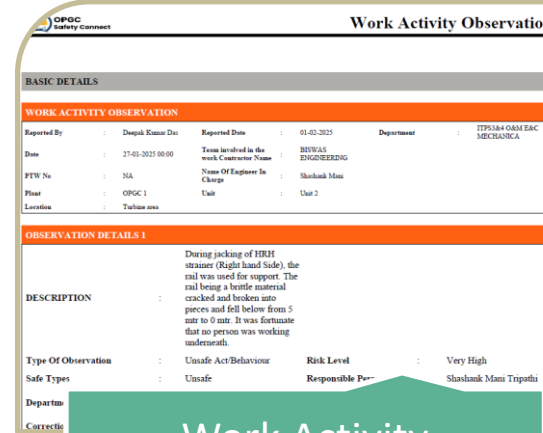
LOTO System



Safety app



Leadership Safety Walks



Work Activity Observations

| S.No | Leading Safety Indicators                                                                     | Monthly Target | Actual to be filled by leader | Maximum Weightage | Actual Score | Compliance | Final Rating |
|------|-----------------------------------------------------------------------------------------------|----------------|-------------------------------|-------------------|--------------|------------|--------------|
| 1    | Attending safety meetings ( Dept. safety meeting-1 and weekly TBT-4 )                         | 5              | 5                             | 15                | 15.00        | 100%       | EXCELLENT    |
| 2    | Performing Work activity Observations(WAO-04)                                                 | 4              | 4                             | 20                | 20.00        | 100%       | EXCELLENT    |
| 3    | Application of Stop work Authority/ Stop Work resumed after recertification                   | 1              | 1                             | 20                | 20.00        | 100%       | EXCELLENT    |
| 4    | Participation & conducting monthly safety inspections/EHS Audits/LOTO mock verification Audit | 1              | 1                             | 20                | 20.00        | 100%       | EXCELLENT    |
| 5    | Reporting of incidents                                                                        | 1              | 1                             | 10                |              |            | EXCELLENT    |

Safety Score cards (Part of Performance KPI)



Safety Kiosk

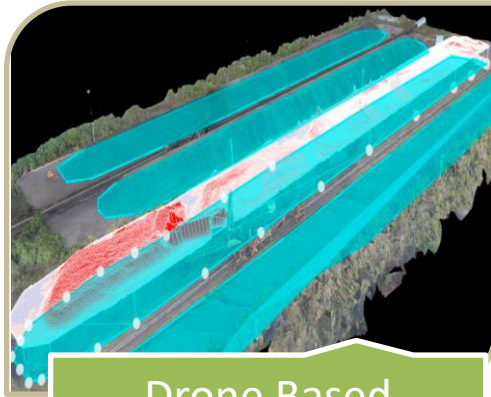


JSA, HIRA & TBT

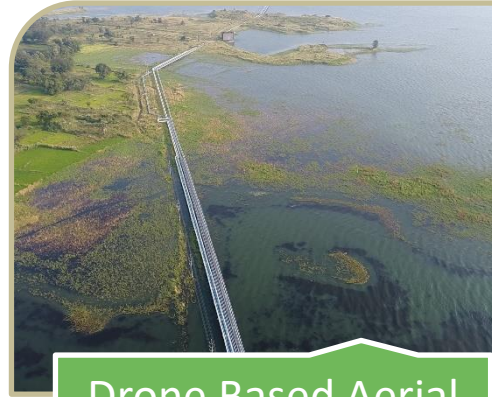


Stop Work Authority

# Best Practices : Use of Latest Technologies



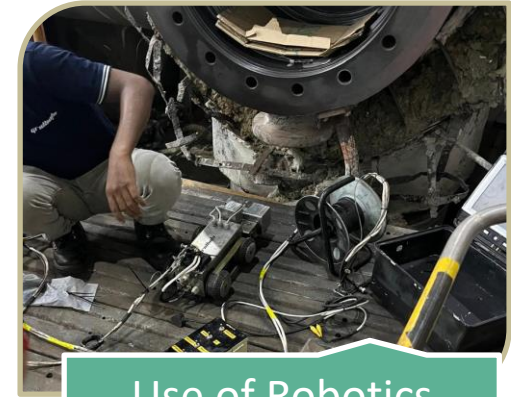
Drone Based  
Volumetric Analysis



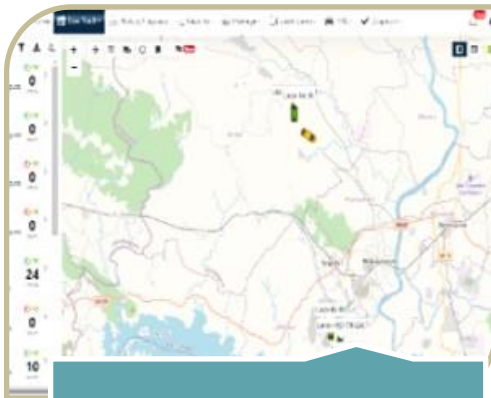
Drone Based Aerial  
Inspections



PAUT



Use of Robotics  
Services



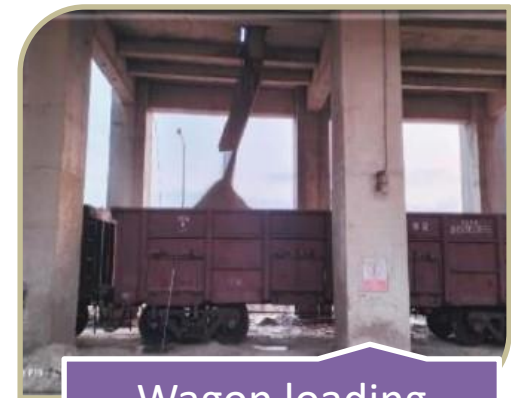
GPS Based Tracking



Inspections through  
Boro Scope

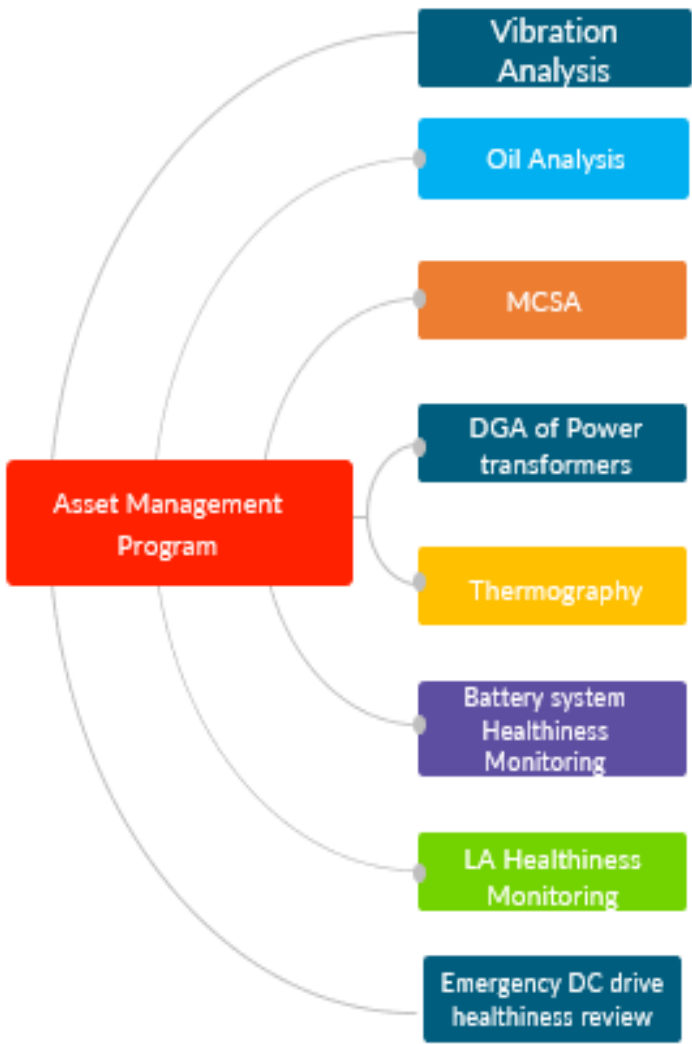


Solar Trolley



Wagon loading  
system in Ash Silos

# Best Practices : O&M & Asset Management Program



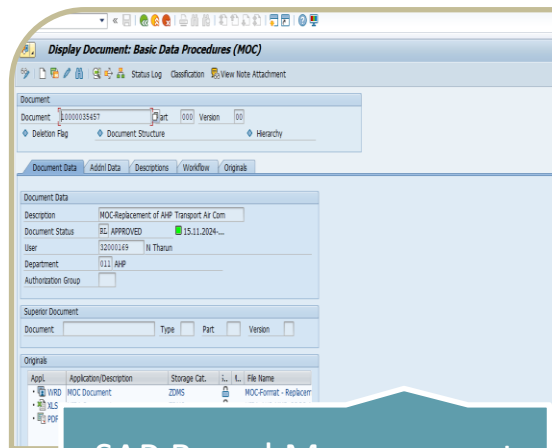
NABL Lab



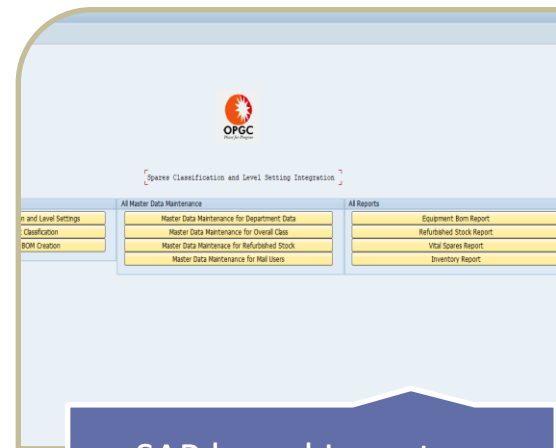
Tarpaulin Covering



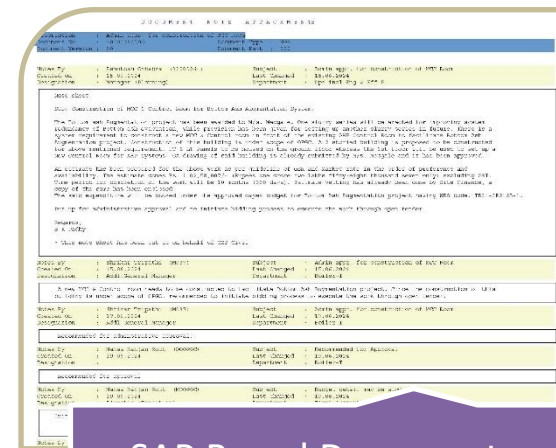
Knowledge Sharing



SAP Based Management of Change



SAP based Inventory Process Control



SAP Based Document Management & Approvals

# Best Practices : Digitization

## Digitization



**OSI Soft PI**  
Historian & Real Time Monitoring system



**PADO**  
Performance Analysis, Diagnosis & Optimization tool



**DSM Software**  
Real Time Export, Sch, ACP & Deviation Monitoring



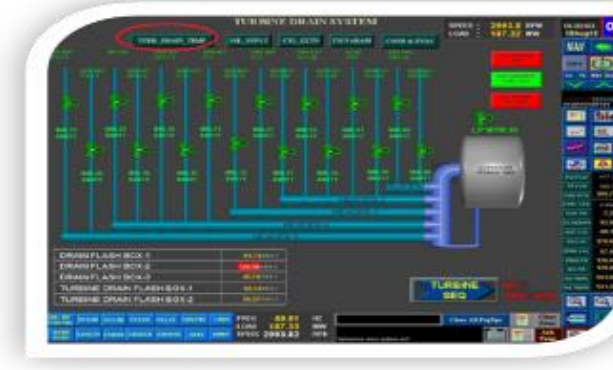
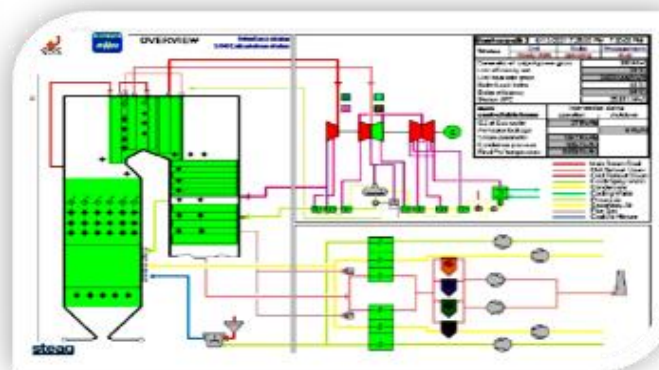
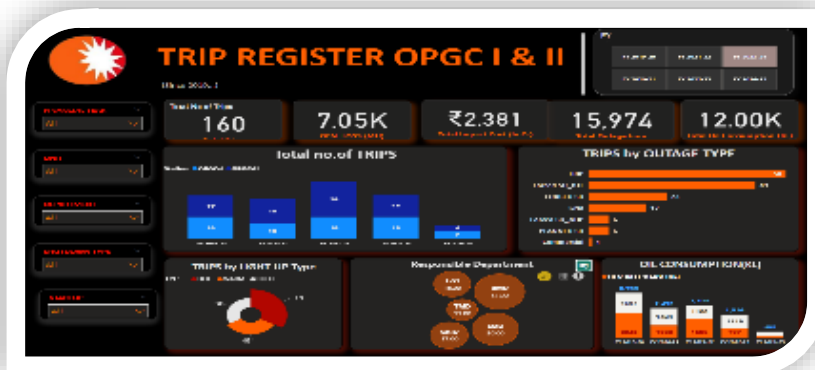
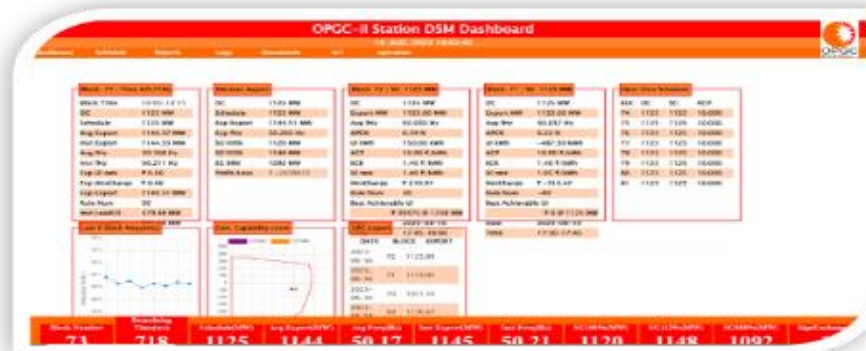
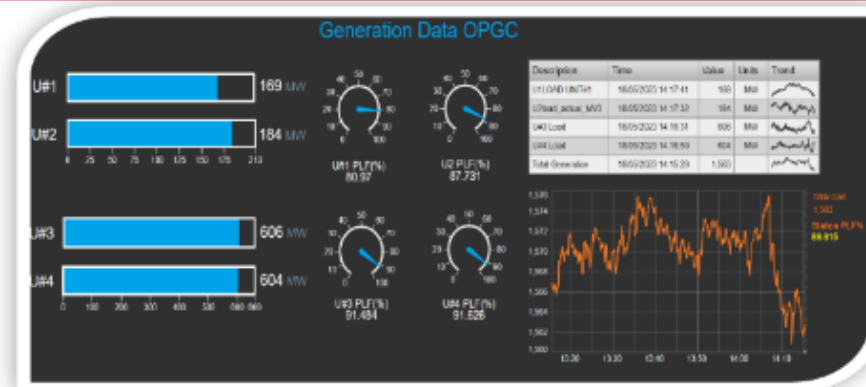
**ENMS System**  
Energy Mang System for HT Drives Cons tracking



**Power BI**  
Dynamic & Interactive Dashboard & Monitoring System



**Online High Energy Drain Temp & Coal Pipe temp Monitoring**



# Best Practices : Digitization

## Digitization



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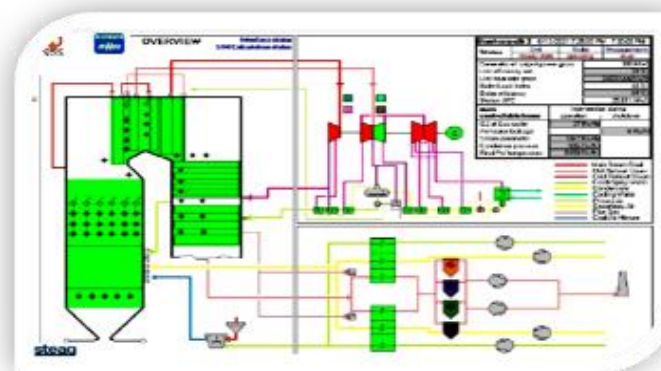
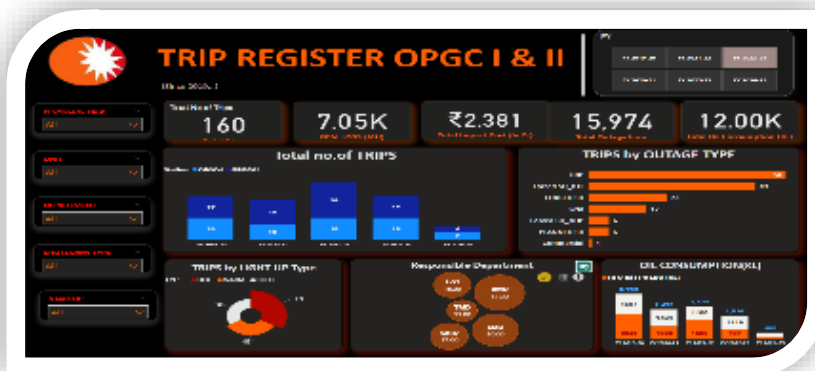
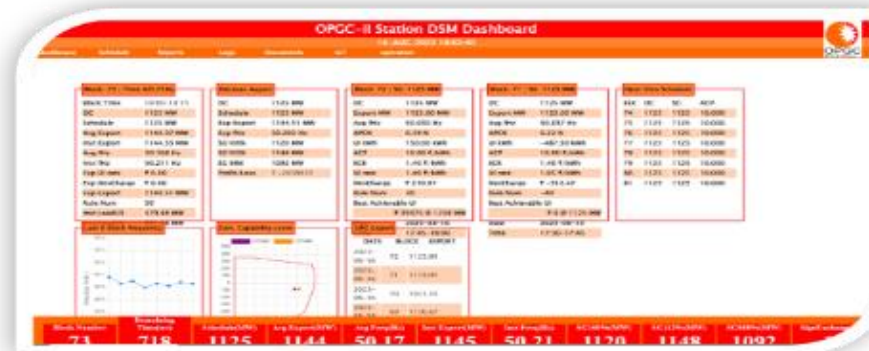
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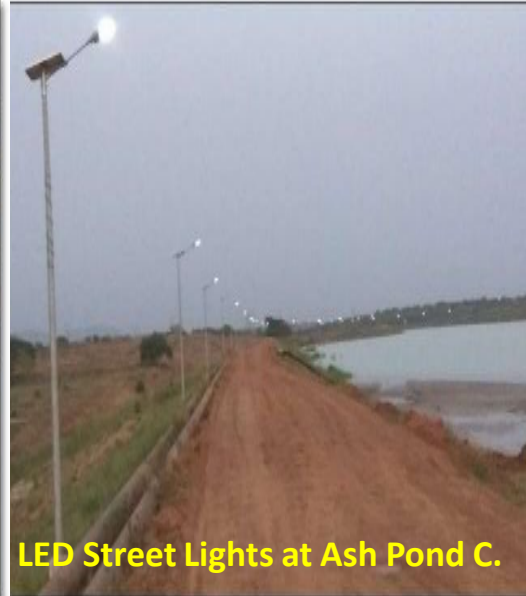
# OPGC RE Initiatives:



Solar PV Plant in Canteen.



Solar water Heater in Guesthouse.



LED Street Lights at Ash Pond C.



Solar PV Plant in DM Plant.



Solar PV Plant in Switch Yard.



Solar PV Plant in Service building.

## OPGC Green Initiatives:

- Total 39 KW Solar PV panels installed to fulfill the daytime consumption requirement in plant canteen, service building, WTP & Switchyard.
- Total 60 nos. of 50-Watt LEDs are installed at Ash pond-C with capacity of 3KW
- 900 Litre /day Solar Water Heaters are installed on the roof of plant canteen
- Solar water Heaters are installed for 160 families in 10 nos. of newly constructed building at Colony.

## Our Long-Term Plan:

- Proposed 50 MW Solar power plant at Ash pond area is under pipeline (DPR Completed, under approval from GRIDCO).
- Another 2 MW Solar power plant feasibility study under progress at Raw water intake channel

*Thank You*  
THANK YOU

