

OPGC kick starts 1320 Mw expansion

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The Odisha Power Generation Corporation (OPGC), a joint venture between the Odisha government and the US based utility major AES, has kick started its 2 X 660 Mw expansion project, comprising unit 3 and 4 of its 420 Mw Ib Valley power complex, with the issue of work order in favour of BHEL and BGR Energy Systems ltd.

OPGC had earlier signed contracts with BHEL and BGRE on 27th April and 11th July, 2013 respectively for the award of work for the main plant (BTG) worth ₹4,051 crore

and Balance of Plant (BoP) worth ₹1,573 crore.

The above costs taken together works out to about ₹4.26 cr/Mw (firm price in rupees without any risk of foreign currency exchange variation) which is by far the cheapest of the bids finalised in the country since 2010 for 660 Mw plant configuration, claimed a company release.

The OPGC expansion project, which is targeted to be completed within 12th Plan, had secured financial tie-up with Power Finance Corporation (PFC) and Rural Electrification Corporation (REC) in November, 2012.